

26 September 2023

The Principal  
Manjunatha college of commerce  
Tahkurli (East) – 421201

**Chartered Accountants Report on Statement of Accounts of Karnataka Sangha's  
Manjunath college of commerce of Aided, Un-Aided, Exam and Junior College  
section for financial year 2017-18 to 2021-22**

Report is issued for NAAC Purpose

4.1.2 Expenditure for Infrastructure development and augmentation

4.4.1 Expenditure incurred on maintenance infrastructure of (physical facilities and support facilities)

The statement of expenditure of above-mentioned criteria and includes four sections of the college i.e Aided, Un-Aided, Exam and Junior college are accurately extracted from the books of account, which is true and correct to the best of our knowledge and as per information provided to our satisfaction from the Manjunatha College of Commerce.

This certificate is provided to the Principal of the College solely for the purpose of complying with requirements of accreditation and should not be used for any other purpose.

For U P Pai & Co.  
Chartered Accountants

*U. P. Pai*  
26/9/23



**U. P. PAI**  
Chartered Accountant  
Membership No. 100-31198.

Karnataka Sangha's Manjunatha College of Commerce  
NON-SALARY BUDGET FOR 2017-2018

4.1.2 Expenditure, excluding salary for infrastructure augmentation during the year(INR in Lakhs)

Particulars	BUDGETED	Actual Expenditure Incurred
<b>1 Expenditure for infrastructure augmentation</b>		
Repairs & Maintenance	1000000	1028255.00
Development Expenses	200000	0.00
	<b>1200000</b>	<b>1028255.00</b>
<b>2 Total Expenditure excluding Salary</b>		
Advertisement Expenses	30000.00	27405.00
Affiliation Expenses	120000.00	119583.00
Annual Day Expenses	200000.00	222300.00
Audit Expenses	26000.00	25770.00
Bank Charges	7000.00	6892.72
College Room Rent	2657500.00	2657500.00
Computer Lab Expenses	75000.00	60015.00
Computer Maintenance	150000.00	148325.00
Computer Lab A/c. (Assets)	500000.00	410000.00
Computers (Assets)	150000.00	188650.00
Conveyance	300000.00	288551.00
Daily Allowance	12000.00	11384.00
Electric Fitting & Maintenance A/c	15000.00	17050.00
Electricity charges	650000.00	631580.00
Exam Expenses	30000.00	30775.00
Furniture/Fixture/Fitting	100000.00	111360.00
Generator Exps (Deiseal charges)	100000.00	96096.00
Group Insurance	25000.00	23400.00
Gymkhana / Sports Expenses	200000.00	182553.00
Honararium paid for guest lectures	200000.00	195726.00
House Keeping	400000.00	396480.00
I. Card Printing Charges	150000.00	132860.00
Library Books	320000.00	302791.00
Library Misc. Exps.	7500.00	7659.00
Magazine Expenses	60000.00	58742.00
Miscellaneous	70000.00	66590.00
NAAC Expenses	3000.00	2129.00
National Conference	150000.00	147517.00
NSS Expenses	20000.00	18000.00
Office Equipment	450000.00	440735.00
Periodicals & Subscription	50000.00	51132.00
Ph.D Research Centre	15000.00	13287.00
Postage & Rev.stamp	3500.00	3722.00
Printing & Stationery	750000.00	728579.00
Profession Charges	25000.00	25188.00
Reading Room Exps.	20000.00	20382.00
Refreshment	150000.00	184870.00
Rent, Rates & Taxes	90000.00	88873.00
Security Charges	400000.00	397000.00
Seminar & Workshop	40000.00	39650.00
Students Council	175000.00	178963.00
Teachers Day Expenses	170000.00	169682.00
Telephone Exps	150000.00	135927.00
Transit Insurance	8500.00	8526.00
CAS exps /UGC Grant Expenses	55000.00	52733.00
Washing Allowances	8000.00	7380.00
Water expenses	25000.00	21387.00
Website Expenses	9000.00	8850.00
<b>Total Expenditure excluding Salary</b>	<b>9322000.00</b>	<b>9164549.72</b>





**4.4.1 Expenditure incurred on maintenance of infrastructure (physical and academic support facilities) excluding salary component during the year (INR in Lakhs)**

1-Apr-2017 to 31-Mar-2018

**3 Expenditure on maintenance of academic facilities (excluding salary for human resources)**

Advertisement Expenses	30000.00	27405.00
Affiliation Expenses	120000.00	119583.00
Annual Day Expenses	200000.00	222300.00
Audit Expenses	26000.00	25770.00
Bank Charges	7000.00	6892.72
Computer Lab Expenses	75000.00	60015.00
Conveyance	300000.00	288551.00
Daily Allowance	12000.00	11384.00
Exam Expenses	30000.00	30775.00
Group Insurance	25000.00	23400.00
Gymkhana / Sports Expenses	200000.00	182553.00
Honarium paid for guest lectures	200000.00	195726.00
I. Card Printing Charges	150000.00	132860.00
Library Books	320000.00	302791.00
Library Misc. Exps.	7500.00	7659.00
Magazine Expenses	60000.00	58742.00
Miscellaneous	70000.00	66590.00
NAAC Expenses	3000.00	2129.00
National Conference	150000.00	147517.00
NSS Expenses	20000.00	18000.00
Periodicals & Subscription	50000.00	51132.00
Ph.D Research Centre	15000.00	13287.00
Postage & Rev.stamp	3500.00	3722.00
Printing & Stationery	750000.00	728579.00
Profession Charges	25000.00	25188.00
Reading Room Exps.	20000.00	20382.00
Refreshment	150000.00	184870.00
Seminar & Workshop	40000.00	39650.00
Students Council	175000.00	178963.00
Teachers Day Expenses	170000.00	169682.00
CAS expns /UGC Grant Expenses	55000.00	52733.00
Washing Allowances	8000.00	7380.00
Water expenses	25000.00	21387.00
Website Expenses	9000.00	8850.00
<b>Total</b>	<b>3501000.00</b>	<b>3436447.72</b>

**4 Expenditure on maintenance of physical facilities (excluding salary for human resources)**

College Room Rent	2657500.00	2657500.00
Computer Maintenance	150000.00	148325.00
Computer Lab A/c. (Assets)	500000.00	410000.00
computers (Assets)	150000.00	188650.00
Electric Fitting & Maintenance/A/c	15000.00	17050.00
Electricity charges	650000.00	631580.00
Furniture/Fixture/Fitting	100000.00	111360.00
Generator Exps (Deiseal charges)	100000.00	96096.00
House Keeping	400000.00	396480.00
Office Equipment	450000.00	440735.00
Rent, Rates & Taxes	90000.00	88873.00
Security Charges	400000.00	397000.00
Telephone Exps	150000.00	135927.00
Transit Insurance	8500.00	8526.00
<b>Total</b>	<b>5821000.00</b>	<b>5728102.00</b>

Principal

Karnataka Sahasra



Chartered Accountant

**Karnataka Sangha's Manjunatha College of Commerce**  
Kanchangoan, Khambalpada, Thakurli(E)  
**Income & Expenditure Statement**

Particulars	1-Apr-2017 to 31-Mar-2018	Particulars	1-Apr-2017 to 31-Mar-2018
<b>Direct Expenses</b>	<b>13518484.70</b>	<b>Direct Incomes</b>	<b>14073148.43</b>
Repairs	46659.00	Tuition Fees Unaided	
Affiliation Exps. A/c	10583.00	Administrative Charges	9370.00
Annual Day A/c	89295.00	College Exam	1100.00
Audit Expenses A/c	12690.00	Document Verification Fee	9600.00
Bank Charges A/c	3233.70	E-Duplicate Marksheet	1250.00
CAS Selection Exps.	44758.00	Interest on SB A/c	55325.00
Caution Money Library Depo Refund	5200.00	Int. on FD Investment	106501.43
College Rent Exps.	450000.00	Library Fine	65.00
Computer Lab Expenses	45515.00	M-Duplicate ID	1150.00
Computer Maintenance A/c	67650.00	M-Eligibility Fees	320.00
Conveyance A/c	35827.00	Misc-Bonafied/NOC/Misc.	1420.00
Daily Allowance	6456.00	MISC - JOURNAL BOOK	6300.00
Depreciation	172319.00	M- Sale of Prospectus	166900.00
Electricity Charges A/c	117720.00	M-Sale of Radddhi Paper	5850.00
Generator Expenses	3797.00	M-T.C. Fees	2200.00
Group Insurance Exps.	12440.00	M-Transcript Fees	2000.00
Gymkhana Expenses	118217.00	R-Admission Process	130000.00
Honarium Paid A/c	1000.00	R-Alumini Association Fees	19500.00
House Keeping A/c	33480.00	R-Computer Fee	120000.00
Library Expenses	7659.00	R-Development Fund/Maintenance	325000.00
Magazine Expenses	56632.00	R-Disaster Relief Fund	6860.00
Misc./Sundry Exp.A/c	8827.00	Reg - Enrollment Late Fee	600.00
M-National Conference	43448.00	R-Email	12640.00
NAAC Exp. A/c	2129.00	R-Enrolment Fees	57090.00
NSS Expenses	18000.00	Rent Recd From CA Exam	54611.00
Periodicals & Subscription	24077.00	Repeater-Uni. Exam Fees	66975.00
Postage & Rev. Stamp A/c	3467.00	R-E-Suidha	32500.00
Printing & Stationary A/c	-490.00	R-Generator Maintenance	130000.00
Profession Fees A/c	23453.00	R-Group Insurance	13000.00
<b>READING ROOM EXPENSES</b>	<b>16772.00</b>	R-Gymkhana Fees	260000.00
Refreshment A/c	27901.00	R-ID/ LIB Card	130000.00
Rent,Rates & Taxes A/c	88873.00	R-Laboratory Fees	160000.00
Salary - Aided	9839309.00	R-Library Fees	130000.00
Salary Arrears Paid -Aided	1097636.00	R-Magazine Fees	66000.00
<b>SALARY -UNAIDED</b>	<b>492138.00</b>	R-Other Fees	162500.00
Security Charges	36000.00	R-Project Work Fee	130000.00
Seminar & Workshop A/c	28150.00	R-Social Service Unit (UOM)	6500.00
Student Council A/c	146520.00	R-Tuition Fees	451200.00
Teachers Day Expenses A/c	4625.00	R-Uni. Exam Late Fee	200.00
Telephone Exp. A/c	76162.00	R-Uni.Ex.Term-I	51200.00
Transit Insurance	1800.00	R-Uni.Ex.Term-II	61150.00
University Share A/c	171570.00	R-Uni.Form.Sem V	3970.00
Washing Allowance	5400.00	R-Uni.Form.Sem VI	2000.00
Water Bill A/c	21387.00	R-Uni.Sports and Cultural Activity	19500.00
<b>Excess of Income over Expenditure</b>	<b>689943.73</b>	R-Utility Fee	162000.00
		Salary Arrears Grant Recd	1097972.00
		Salary Grant Receivable-Aided	9839309.00
		University Exam Form Fees	2120.00
		University Revaluation/Verification	900.00
		<b>Indirect Incomes</b>	<b>102400.00</b>
		Unclaimed Caution Money%5/lab	102400.00
		<b>Indirect Expenses</b>	<b>32880.00</b>
		TRANSFER OF FUND	32880.00
<b>Total</b>	<b>14208428.43</b>	<b>Total</b>	<b>14208428.43</b>

For KARNATAKA SANGHA'S MANJUNATHA COLLEGE OF COMMERCE

AS PER OUR REPORT OF EVEN DAYS

Principal

HEAD CLERK

FOR U.P. PAI & CO.

Principal  
Manjunatha College of Commerce  
Kanchangoan, Khambalpada,  
Thakurli (E) - 421 201



Chartered Accountant  
Membership No. 100-31198.  
Chartered Accountant



**Manjunatha College Exam A/c**  
Kanchagoan, Khambalpada, Thakurli(E)  
**Income & Expenditure Statement**

1-Apr-2017 to 31-Mar-2018

Particulars	1-Apr-2017 to 31-Mar-2018		Particulars	1-Apr-2017 to 31-Mar-2018	
<b>Direct Expenses</b>		<b>1335874.40</b>	<b>Direct Incomes</b>		<b>1238868.00</b>
Bank Charges	153.40		Bank Interest A/c	34698.00	
Computer Maintenance	36590.00		COLLEGE OTHER FEES		
Depreciation	126417.00		E- ATKT Exam Fee	544775.00	
Electricity Exp. A/c	111320.00		E-College Photocopy/ Revaluation Fee		
Exam Conveyance A/c	433.00		E-Duplicate Marksheet		
Exam Miscellaneous A/c	3065.00		E- Late Fees	22400.00	
Exam Printing & Stationary A/c	320047.00		E- Term-1-Exam Fees+MS+PC	186995.00	
Exam Refreshment A/c	16589.00		E- Term-2-Exam Fees+MS+PC	450000.00	
Exam Remuneration A/c	166577.00		Karnataka Sangha		
Exam Repairs & Maintenance A/c	123353.00		<b>Indirect Incomes</b>		<b>2000.00</b>
Fee Refund A/c			Administrative Charges	2000.00	
Moderation Charges A/c	21955.00		<b>Excess of Expenditure over Income</b>		<b>95006.40</b>
Unaided Exam Fees					
University Share A/c	405375.00				
<b>Indirect Expenses</b>					
Transfer of Funds					
<b>Total</b>		<b>1335874.40</b>	<b>Total</b>		<b>1335874.40</b>

For KARNATAKA SANGHA'S MANJUNATHA COLLEGE OF COMMERCE

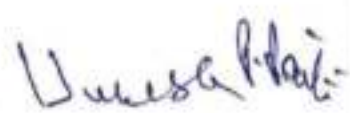
AS PER OUR REPORT OF EVEN DAYS  
FOR U. P. PAI & CO.

  
PRINCIPAL

  
HEAD CLERK

**Principal**  
Manjunatha College of Commerce  
Kanchangoan, Khambalpada,  
Thakurli (E) - 421 201



  
U. P. PAI  
Chartered Accountant  
Membership No. 100-31198.

**Karnataka Sanga's  
Manjunatha College of Commerce (Unaided Section)  
Income & Expenditure Statement**

Particulars	1-Apr-2017 to 31-Mar-2018	Particulars	1-Apr-2017 to 31-Mar-2018
<b>Direct Expenses</b>	<b>8328343.33</b>	<b>Direct Incomes</b>	<b>10321079.90</b>
Repairs	85910.00	Tuition Fees Unaided	5790000.00
Advertisement Exps A/c	27405.00	Administrative Charges	5804.00
Affiliation Exps. A/c	109000.00	E-ATKT Exam Fee	208350.00
Annual Day A/c	12811.00	E-College Photocopy/Revaluation F	1500.00
Bank Charges A/c	2817.38	F.R.R. - Late Fees	200.00
Caution Money Library Depo Refur	24000.00	Interest on SB A/c	68749.00
College Rent Expenses	1300000.00	Int. on FD Investment	276817.40
Computer Lab Expenses	1300.00	M.Com-I- College Fees	200000.00
Computer Maintenance A/c	27675.00	M.Com-II-College Fees	202850.00
Conveyance A/c	111225.00	M.Com Remuneration	-8500.00
D.A A/c	403.00	M-Duplicate ID	450.00
Depreciation	329499.00	M- Duplicate Marksheet	250.00
Electricity Charges A/c	402540.00	M-Eligibility Fees	1280.00
Employers P.F. Contribution	236825.00	Misc-Bonaified/NOC/Misc.	1320.00
EPF Admin Charges	19503.00	MISC - JOURNAL BOOK	270.00
Exam Remuneration(Unaided)	97349.00	M- Sale of Prospectus	2000.00
Generator Expenses	19074.00	M-T.C. Fees	1340.00
Group Insurance Exps	10960.00	R-Admission Process	115800.00
House Keeping A/c	363000.00	R-Alumni Association Fees	17370.00
I Card Printing Charges A/c	77285.00	R-Computer Fee	579000.00
Magazine Expenses	2110.00	R-Development Fund/Maintenance	291700.00
M.Com Exam Remuneration	9700.00	R-Disaster Relief Fund	5810.00
Misc/Sundry Exp A/c	14929.00	Rag - Enrollment Late Fee	150.00
National Conference	104069.00	R-Email	11380.00
Periodicals & Subscription	25900.00	R-Enrollment Fees	55000.00
Ph.D Research Centre	13287.00	Repeater-Uni. Exam Fees	18290.00
Postage & Rev.Stamp A/c	220.00	Repeater_Uni. Exam Late Fine	100.00
Printing & Stationery A/c	166572.00	R-E-Suvidha	28950.00
Refreshment A/c	113025.00	R-Generator Maintenance	9982.00
SALARY -UNAIDED	3979231.03	R-Group Insurance	11580.00
Security Charges	361000.00	R-Gymkhana Fees	231600.00
Seminar & Workshop A/c	11500.00	R-ID/ LIB Card	115800.00
Student Council A/c	28490.00	R-Laboratory Fees	579000.00
Teachers Day Expenses A/c	163162.00	R-Library Fees	292200.00
Telephone Exp. A/c	59765.00	R-Magazine Fees	57900.00
Transit Insurance	6725.00	R-Other Fees	144750.00
UGC Grant Expenses	7075.00	R-Project Work Fee	250000.00
		R-Skill Development	286000.00
<b>Excess of Income over Expenditure</b>	<b>2107355.57</b>	R-Social Service Unit (UOM)	5790.00
		R-Uni. Exam Late Fee	700.00
		R-Uni.Ex. Term-I	26650.00
		R-Uni.Ex. Term-II	39395.00
		R-Uni.Form.Sem V	1690.00
		R-Uni.Form.Sem VI	1200.00
		R-Uni.Sports and Cultural Activity	14675.00
		R-Utility Fee	144750.00
		Transcript Fees	1000.00
		UA Exam Fees	140147.50
		University Exam Form Fees	610.00
		University Revaluation/Verification F	470.00
		<b>Indirect Incomes</b>	<b>80800.00</b>
		Unclaimed Caution Money/lib/lab. De	80800.00
		<b>Indirect Expenses</b>	<b>34820.00</b>
		TRANSFER OF FUND	34820.00
<b>Total</b>	<b>10436699.90</b>	<b>Total</b>	<b>10436699.90</b>

For KARNATAKA SANGHA'S MANJUNATHA COLLEGE OF COMMERCE

AS PER OUR REPORT OF EVEN DAYS  
FOR U.P. PAI & CO.

Principal

HEAD CLERK

Manjunatha College of Commerce  
Anchongaoon, Khamti  
Thakurli (E) - 421 201



*U.P. PAI*

U. P. PAI  
Chartered Accountant  
100-311558

**Karnataka Sangha's Junior College of Commerce**  
Kanchangan, Khambalpada, Thakur(E)  
**Income & Expenditure Statement from 1.4.2017 to 31.3.2018**

Particulars	AMT.	Particulars	AMT.
<b>Direct Expenses</b>	<b>5026028.00</b>	<b>Direct Incomes</b>	<b>8318095.00</b>
Admn Chrgs-EPF	20232.00	Bank Interest	106740.00
Audit Fees	13080.00	Board Exam Fees	8800.00
Cable Connect Chrgs	3300.00	Bonafid / NOC Fees	550.00
Computer Maintenance	14410.00	Duplicate I.D	1140.00
Daily Allowance	4535.00	Duplicate Marksheet	200.00
DD Charges	100.00	Misc-Journal Book	3880.00
Employer Prov Fund-EPF	169571.00	Misc_Prospectus Fees	89400.00
ENROLLMENT FEES	1050.00	Pvt-Tut Fees-Pvt Tut Fees-I	24000.00
Fee Refund	21590.00	Pvt-Tut Fees-Pvt Tut Fees-II	24000.00
Generator Expenses	73225.00	R-Admission Fees	220250.00
Honorarium Expenses	194726.00	R-Development Fees	264300.00
Honorarium Payable	200.00	R-Exam Fees	175800.00
I Card Print Chrgs	55575.00	R-Extra Curricular Fees	264300.00
Interest on TDS	83.00	R-Gymkhana Fees	149770.00
Intemet/Cable Expenses	8900.00	R- ID/ Library Card Fees	177000.00
Professional Fees	1725.00	R-Information Technology Fee	283200.00
Reading Room Expenses	3610.00	R-Internal Ass Books	42700.00
Registration Fees	35000.00	R-Journals & Practical Books	203320.00
Repairs & Maintenance	772133.00	R-Lab. Maint and Pract Fees	717000.00
REPUBLIC DAY EXP	3384.00	R-Library Fees	176000.00
Salary	3597319.00	R-Magazine Fees	88100.00
Students Council Expenses	1380.00	R-Tuition Fees - I	2548000.00
Transport Chrgs	100.00	R-Tuition Fees - II	2540000.00
Washing Allowance	1980.00	Tutorial Defaulter	10000.00
Website Expenses	6850.00	<b>Indirect Incomes</b>	<b>52955.00</b>
<b>Indirect Expenses</b>	<b>2019005.32</b>	Board Exam Remuneration	680.00
Annual Day Expenses	120204.00	Fixed Dep Interest	50485.00
Bank Charges	688.32	I Card	1500.00
Board Fees Exp	8820.00		
College Rent	907500.00		
Conveyance Exp	140988.00		
Depreciation	466234.00		
Hind Dives Expenses	2573.00		
Misc Exp	37385.00		
Postage & Telegram	35.00		
Printing & Stationery A/c	241690.00		
Refreshment	25355.00		
Sports Expenses	84338.00		
Subscription Chrgs	1155.00		
Teachers Day Expenses	1395.00		
<b>Excess of Income over Expenditure</b>	<b>1343681.68</b>		
<b>Total</b>	<b>8365715.00</b>	<b>Total</b>	<b>8365715.00</b>

For KARNATAKA SANGHA'S JUNIOR COLLEGE OF COMMERCE

AS PER OUR REPORT OF EVEN DAYS

*[Signature]*  
PRINCIPAL

*[Signature]*  
SR CLERK

*[Signature]*  
VERIFIED BY

FOR U.P. PAI & CO.

*[Signature]*



U. P. PAI  
Chartered Accountant  
Membership No. 100-31188

U. P. PAI  
Chartered Accountant  
Membership No. 100-31188



# U. P. PAI & CO.

## CHARTERED ACCOUNTANTS



H.O.: 3rd Floor, Patil Bhavan, Dr. Rath Road, Opp. Railway Station, Dombivli (E) - 421 201.  
Mob.: 9702809862, 8422905038 | Email: admin@uppaico.in

### REPORT OF THE INDEPENDENT AUDITOR TO THE MEMBERS OF KARNATAKA SANGHA, DOMBIVLI (REGD.) AUDIT PERIOD 2017 - 2018

#### REPORT ON THE FINANCIAL STATEMENTS

1. We have audited the accompanying Financial Statements of Karnataka Sangha, Dombivli (Regd.) which comprise the Balance Sheet and the Statement of Income and Expenditure A/c. for the year ended 31<sup>st</sup> March 2018.

#### MANAGEMENT RESPONSIBILITY FOR THE FINANCIAL STATEMENTS

2. The preparation of Financial Statements (Income & Expenditure A/c and Balance Sheet) is the responsibility of the elected Managing Committee. This responsibility also includes maintenance of adequate accounting records, making judgments and estimates that are reasonable and prudent. These statements are in conformity with Accounting Standards' generally accepted in India.

#### AUDITORS' RESPONSIBILITY

3. Our responsibility is to express an opinion on these Financial Statements based on our Audit after reasonable assurance.
4. We have conducted Audit in accordance with the Standards on Auditing. Those standards require that we comply with the ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the Financial Statements are free from material misstatement.
5. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on Financial Statements.
6. An audit also includes assessing the accounting principles used and significant estimates made by electing Managing Committee of the Trust, as well as evaluating the overall Financial Statements presentation. We believe our audit provides a reasonable basis for our opinion.

#### OPINION

1. Balance Sheet & Income and Expenditure A/c. dealt with by this Reports is in accordance with books of accounts maintained by the information and explanation given to us complying with provisions of Public Trust Act, 1950.
2. We have obtained all the information and explanations, which is to the best of our knowledge and belief, which were necessary for the purpose of our audit and found them to be satisfactory.
3. In our opinion, proper books of accounts as required by law have been kept by the trust so far as it appears from our examination of the books.
4. In our opinion, the Balance Sheet & Income and Expenditure A/c. dealt in this report are in accordance with the Accounting Standards to the extent applicable.
5. In our opinion and to the best of our information and according to the explanation given to us, the accounts read together with the schedule form integral part of this accounts and also subject to the remarks on the Annexure in notes to accounts, gives the information required by the Bombay Trust Act, 1950 in the manner so required and gives the True & Fair view in conformity with the accounting principles generally accepted in India.
  - a. In case of Balance Sheet of the state of affairs of the Trust, its Funds and Assets of the Trust at 31<sup>st</sup> March 2018.
  - b. In case of Income and Expenditure, there is EXCESS OF INCOME OVER EXPENDITURE for the year ended on 31<sup>st</sup> March 2018.

Place: Dombivli  
Date: 09-10-2018



For U. P. PAI & CO.  
Chartered Accountants

*U. P. PAI*  
U. P. PAI  
(Proprietor)

U. P. PAI  
Chartered Accountant  
Membership No. 100-21199



**Karnataka Sangha's Manjunatha College of Commerce**  
**NON-SALARY BUDGET FOR 2018-2019**

*4.1.2 Expenditure, excluding salary for infrastructure augmentation during the year(INR in Lakhs)*

Particulars	BUDGETED	Actual Expenditure Incurred
<b>1 Expenditure for infrastructure augmentation</b>		
Repairs & Maintenance	1500000	1268227.00
Development Expenses	500000	432385.00
	<b>2000000</b>	<b>1700612.00</b>
<b>2 Total Expenditure excluding Salary</b>		
Affiliation Expenses	50000.00	50512.00
Annual Day Expenses	250000.00	280202.00
Audit Expenses	40000.00	33970.00
Bank Charges	10000.00	8328.31
College Room Rent	3800000.00	3800000.00
Computer Lab Expenses	80000.00	39421.00
Computer Maintenance	150000.00	128716.00
computers (Assets)	100000.00	83900.00
Conveyance	350000.00	315936.00
Daily Allowance	10000.00	10018.00
Electric Fitting & Maintenance A/c	50000.00	48319.00
Electricity charges	780000.00	752160.00
Exam Expenses	10000.00	8010.00
Furniture/Fixture/Fitting	350000.00	272156.00
Garden Expenses A/c	5000.00	5000.00
Generator Exps (Deiseal charges)	120000.00	101107.00
Gymkhana / Sports Expenses	100000.00	80721.00
Honararium paid for guest lectures	225000.00	230806.00
House Keeping	450000.00	426240.00
I. Card Printing Charges	250000.00	250205.00
Library Books	300000.00	289760.50
Library Misc. Exps.	10000.00	9035.00
Miscellaneous	75000.00	77684.00
NAAC Expenses	10000.00	6440.00
National Conference	50000.00	31745.00
NSS Expenses	15000.00	15000.00
Office Equipment	250000.00	261670.00
Periodicals & Subscription	55000.00	55045.00
Ph.D Research Centre	10000.00	9540.00
Postage & Rev.stamp	1500.00	1053.00
Printing & Stationery	1200000.00	1372256.00
Profession Charges	30000.00	31000.00
Reading Room Exps.	25000.00	24125.00
Refreshment	200000.00	239992.00
Rent, Rates & Taxes	100000.00	100869.00
Security Charges	420000.00	431613.00
Seminar & Workshop	75000.00	84816.00
Students Council	200000.00	203977.00
Teachers Day Expenses	95000.00	93010.00
Telephone Exps	130000.00	125154.00
Transit Insurance	90000.00	8614.00
Washing Allowances	8000.00	7560.00
Water expenses	25000.00	20662.00
Website Expenses	50000.00	49560.00
<b>Total Expenditure excluding Salary</b>	<b>10604500.00</b>	<b>10475907.81</b>



**4.4.1 Expenditure incurred on maintenance of infrastructure (physical and academic support facilities) excluding salary component during the year (INR in Lakhs)**

1-Apr-2018 to 31-Mar-2019

**3 Expenditure on maintenance of academic facilities (excluding salary for human resources)**

Affiliation Expenses	50000.00	50512.00
Annual Day Expenses	250000.00	280202.00
Audit Expenses	40000.00	33970.00
Bank Charges	10000.00	8328.31
Computer Lab Expenses	80000.00	39421.00
Conveyance	350000.00	315936.00
Daily Allowance	10000.00	10018.00
Exam Expenses	10000.00	8010.00
Gymkhana / Sports Expenses	100000.00	80721.00
Honararium paid for guest lectures	225000.00	230806.00
I. Card Printing Charges	250000.00	250205.00
Library Books	300000.00	289760.50
Library Misc. Exps.	10000.00	9035.00
Miscellaneous	75000.00	77684.00
NAAC Expenses	10000.00	6440.00
National Conference	50000.00	31745.00
NSS Expenses	15000.00	15000.00
Periodicals & Subscription	55000.00	55045.00
Ph.D Research Centre	10000.00	9540.00
Postage & Rev.stamp	1500.00	1053.00
Printing & Stationery	1200000.00	1372256.00
Profession Charges	30000.00	31000.00
Reading Room Exps.	25000.00	24125.00
Refreshment	200000.00	239992.00
Seminar & Workshop	75000.00	84816.00
Students Council	200000.00	203977.00
Teachers Day Expenses	95000.00	93010.00
Washing Allowances	8000.00	7560.00
Website Expenses	50000.00	49560.00
<b>Total</b>	<b>3784500.00</b>	<b>3909727.81</b>

**4 Expenditure on maintenance of physical facilities (excluding salary for human resources)**

College Room Rent	3800000.00	3800000.00
Computer Maintainance	150000.00	128716.00
computers (Assets)	100000.00	83900.00
Electric Fitting & Maintenance A/c	50000.00	48319.00
Electricity charges	780000.00	752160.00
Furniture/Fixture/Fitting	350000.00	272156.00
Garden Expenses A/c	5000.00	5000.00
Generator Exps (Deiseal charges)	120000.00	101107.00
House Keeping	450000.00	426240.00
Office Equipment	250000.00	261670.00
Rent, Rates & Taxes	100000.00	100869.00
Security Charges	420000.00	431613.00
Telephone Exps	130000.00	125154.00
Transit Insurance	90000.00	8614.00
Water expenses	25000.00	20662.00
<b>Total</b>	<b>6820000.00</b>	<b>6566180.00</b>

*Rhila*  
Principal

Karnataka Sangha's  
Manjunatha College of Commerce



*Umesh P. Pai*

U. P. PAI  
Chartered Accountant  
Membership No. 100-31198.



**Karnataka Sangha's Manjunatha College of Commerce**

Kanchangan, Khambalpada, Thakurli(E)

**Income & Expenditure Statement**

1-Apr-2018 to 31-Mar-2019

Particulars	1-Apr-2018 to 31-Mar-2019		Particulars	1-Apr-2018 to 31-Mar-2019	
<b>Direct Expenses</b>		<b>13626301.26</b>	<b>Direct Incomes</b>		<b>14132951.00</b>
Repairs	61609.00		Administrative Charges	2365.00	
Affiliation Exps. A/c	6012.00		Document Verification Fee	3200.00	
Annual Day A/c	50041.00		E-Duplicate Marksheet	250.00	
Audit Expenses A/c	14390.00		F.R.R.- Exam Fees	1300.00	
Bank Charges A/c	7033.05		Interest on SB A/c	65696.00	
College Rent Expt.	500000.00		Int. on FD Investment	94213.00	
Computer Lab Expenses	25095.00		M-Eligibility Fees	40.00	
Computer Maintenance A/c	33118.00		Misc-Bonafied/NOC/Misc	2700.00	
Conveyance A/c	38070.00		MISC - JOURNAL BOOK	750.00	
Daily Allowance	5700.00		M- Sale of Prospectus	114759.00	
Depreciation	219774.21		M-T.C. Fees	2684.00	
Electricity Charges A/c	203043.00		M-Transcript Fees	5000.00	
Exam Account	8010.00		Profm Exam Fees	68177.00	
Exam Remuneration (College)	13891.00		R-Admission Process	131000.00	
Garden Expenses A/c	2000.00		R-Alumni Association Fees	16375.00	
Generator Expenses	15609.00		R-Computer Fee	104400.00	
Gymkhana Expenses	48721.00		R-Development Fund/Mainten	327500.00	
Honarium Paid A/c	4405.00		R-E-Attendance Fees	327500.00	
I-Card Printing Charges A/c	97105.00		R-Email	6550.00	
Library Expenses	9035.00		R-Enrolment Fees	5460.00	
Misc/Sundry Exp.A/c	18109.00		Repeater-Uni. Exam Fees	34884.00	
M-National Conference	5755.00		Repeater_Uni. Exam Late Fine	4800.00	
NAAC Exp. A/c	8440.00		R-Generator Maintenance	327500.00	
NSS Expenses	15000.00		R-Gymkhana Fees	222700.00	
Periodicals & Subscription	51935.00		R-IDV LIB Card	68500.00	
Postage & Rev. Stamp A/c	1003.00		R-Laboratory Fees	139200.00	
Printing & Stationary A/c	169529.00		R-Library Fees	131000.00	
Profession Fees A/c	38000.00		R-Magazine Fees	65500.00	
READING ROOM EXPENSES	19938.00		R-Olitor Fees	163750.00	
Refreshment A/c	41918.00		R-Project Work Fee	183200.00	
Rent/Rates & Taxes A/c	100889.00		R-Tuition Fees	524000.00	
Salary - Aided	10729737.00		R-Uni. Convocation Fees	1800.00	
SALARY-UNAIDED	721952.00		R-Uni. Exam Late Fee	4600.00	
Seminar & Workshop A/c	41851.00		R-Uni.Ex.Term-I	42185.00	
Student Council A/c	190440.00		R-Uni.Ex.Term-II	41290.00	
Teachers Day Expenses A/c	1300.00		R-Uni.Sports and Cultural Activ	3930.00	
Telephone Exp. A/c	79430.00		R-Utility Fee	163750.00	
Travel Insurance	8514.00		Salary Areas Grant Recd	229470.00	
Washing Allowance	5400.00		Salary Grant Receivable-Aided	10500267.00	
Water Bill A/c	20862.00		University Exam Form Fees	3500.00	
			University Photocopy/ Revaluat	315.00	
<b>Indirect Expenses</b>		<b>307419.00</b>	<b>Indirect Incomes</b>		<b>225514.00</b>
Students Fees Written Off	307419.00		Miscellaneous Income	53914.00	
TRANSFER OF FUND			Unclaimed Caution Money/fo/fo	171600.00	
Excess of Income over Expenditure		<b>422244.74</b>	University Exam Remuneration		
<b>Total</b>		<b>14358465.00</b>	<b>Total</b>		<b>14358465.00</b>

KARNATAKA SANGHA'S MANJUNATHA COLLEGE OF COMMERCE

AS PER OUR REPORT OF EVEN DAYS

FOR U.P. PAI & CO.

Principal

HEAD CLERK

**Principal**  
MANJUNATHA COLLEGE  
OF COMMERCE  
Kanchangan, Khambalpada,



*U. P. PAI*  
**U. P. PAI**  
Chartered Accountant  
Membership No. 100-31189

**Manjunatha College Exam A/c**  
Kanchagoan, Khambalpada, Thakurli(E)  
**Income & Expenditure Statement**

1-Apr-2018 to 31-Mar-2019

Particulars	Manjunatha College Exam 1-Apr-2018 to 31-Mar-2019		Particulars	Manjunatha College 1-Apr-2018 to 31-Mar-2019	
<b>Direct Expenses</b>		<b>1180904.62</b>	<b>Direct Incomes</b>		<b>1186507.00</b>
Bank Charges	61.96		Bank Interest A/c	27129.00	
Computer Maintenance	16794.00		COLLEGE OTHER FEES		
Depreciation	105316.67		E- Additional Exam Fees	7420.00	
Electricity Exp. A/c	193450.00		E- ATKT Exam Fee	320335.00	
Exam Conveyance A/c	1012.00		E-ATKT Late Fees	6300.00	
Exam Miscellaneous A/c	660.00		E-College Photocopy/ Revaluation	8100.00	
Exam Printing & Stationary A/c	273357.00		E-Duplicate Marksheet	920.00	
Exam Refreshment A/c	22519.00		E- Term-1-Exam Fees+MS+PC	465600.00	
Exam Remuneration A/c	109545.00		E- Term-2-Exam Fees+MS+PC	334172.00	
Exam Repairs & Maintenance A/c	145603.00		F.R.R.-Exam Fees		
Generator Expenses	3913.00		Interest on Investment	16531.00	
Moderation Charges A/c	22640.00		<b>Indirect Incomes</b>		
University Share A/c	286033.00		Administrative Charges		
<b>Indirect Expenses</b>		<b>17550.00</b>	<b>Excess of Expenditure over Income</b>		<b>11947.62</b>
Students Fees Written Off	17550.00				
Transfer of Funds					
<b>Total</b>		<b>1198454.62</b>	<b>Total</b>		<b>1198454.62</b>

For KARNATAKA SANGHA'S MANJUNATHA COLLEGE OF COMMERCE

AS PER OUR REPORT OF EVEN DAYS  
FOR U.P. PAI & CO.

*[Signature]*  
PRINCIPAL

*[Signature]*  
HEAD CLERK

**Principal**  
**MANJUNATHA COLLEGE**  
**OF COMMERCE**  
Kanchagoan, Khambalpada,  
Thakurli (East) 421 204.



*[Signature]*

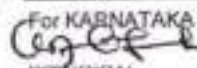
**U. P. PAI**  
Chartered Accountant  
Membership No. 100-3119



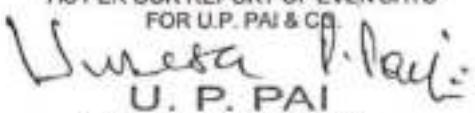
**Unaided-Manjunatha College of Commerce  
Income & Expenditure Statement**

Particulars	1-Apr-2018 to 31-Mar-2019	Particulars	1-Apr-2018 to 31-Mar-2019
<b>Direct Expenses</b>	<b>12376962.55</b>	<b>Direct Incomes</b>	<b>13081330.00</b>
Repairs	273560.00	Tuition Fees Unaided	6952000.00
Affiliation Exps. A/c	44500.00	Administrative Charges	20838.00
Annual Day A/c	159561.00	Document Verification Fee	400.00
Bank Charges A/c	481.05	E- ATKT Exam Fee	64400.00
College Rent Expenses	1600000.00	E-College Photocopy/ Revaluation	3300.00
Computer Lab Expenses	8925.00	E- Duplicate Marksheet	200.00
Computer Maintenance A/c	49950.00	E- Term-1-Exam Fees + MS+PC	436800.00
Conveyance A/c	177732.00	E- Term-2-Exam Fees+MS+PC	489656.00
Depreciation	415877.50	Interest on SB A/c	64896.00
Development Exp. A/c	432385.00	Int. on FD Investment	264052.00
Electricity Charges A/c	355670.00	M.Com-Regu-Uni Late Fee	300.00
Employers P.F. Contribution	810173.00	M.Com-Reg-Uni Exam Fees	4767.00
EPF Admin Charges	33799.00	M.Com-Uni Convocation Fees	4500.00
Exam Moderation	5434.00	M.Com_Reg-Uni.Ex.Fees-Term1	25270.00
Exam Remuneration(Unaided)	214661.00	M.Com_Reg-Uni.Ex.Fees-Term2	27134.00
Garden Expenses A/c	3000.00	M-Eligibility Fees	380.00
Generator Expenses	19477.00	Misc-Bonafied/NOC/Misc.	22900.00
Group Insurance Exps.	14360.00	MISC - JOURNAL BOOK	4800.00
Gymkhana Expenses	300.00	M- Sale of Prospectus	109500.00
Honarium Paid A/c	17000.00	M-T.C. Fees	1780.00
House Keeping A/c	424000.00	Prelim Exam Fees	56830.00
I-Card Printing Charges A/c	73370.00	R-Admission Process	145300.00
M.Com Exam Remuneration	17730.00	R-Alumni Association Fees	17975.00
Misc./Sundry Exp A/c	9963.00	R-Ashwamedh Fees	20.00
National Conference	25990.00	R-Computer Fee	753500.00
Periodicals & Subscription	3110.00	R-Development Fund/Maintenance	364000.00
Ph.D Research Centre	9540.00	R-Disaster Relief Fund	210.00
Postage & Rev Stamp A/c	50.00	R-E-Attendance Fees	359500.00
Printing & Stationary A/c	450780.00	R-Email	6990.00
Profession Fees A/c	2000.00	R-Enrolment Fees	5680.00
Refreshment A/c	150754.00	Repeater-Uni. Exam Fees	25512.00
SALARY -UNAIDED	5682613.00	Repeater_Uni. Exam Late Fine	500.00
Security Charges	431613.00	R-E-Suvidha	1200.00
Seminar & Workshop A/c	42965.00	R-Generator Maintenance	359500.00
Student Council A/c	13537.00	R-Group Insurance	14580.00
Teachers Day Expenses A/c	91000.00	R-Gymkhana Fees	250090.00
Telephone Exp. A/c	45724.00	R-ID/ LIB Card	72200.00
University Exam Share-Unaided	105723.00	R-Laboratory Fees	649000.00
University Share A/c	109115.00	R-Library Fees	408600.00
Website Expenses	40560.00	R-Magazine Fees	72700.00
		R-Other Fees	181750.00
<b>Indirect Expenses</b>	<b>83090.00</b>	R-PhD-Convocation Fees	250.00
Students Fees Written Off	83090.00	R-PhD-Document Verification	400.00
TRANSFER OF FUND		R-PhD- Marksheet	50.00
Excess of Income over Expenditure	<b>740457.45</b>	R-PhD-Registration Fees	1000.00
		R-Project Work Fee	210600.00
		R-Skill Development	324500.00
		R-Social Service Unit (UOM)	750.00
		R-Uni. Convocation Fees	1750.00
		R-Uni. Exam Late Fee	1500.00
		R-Uni.Ex.Term-I	44125.00
		R-Uni.Ex.Term-II	46449.00
		R-Uni.Sports and Cultural Activity	3588.00
		R-Utility Fee	181750.00
		R-Vice Chancellor Fund	460.00
		University Exam Form Fees	1730.00
		<b>Indirect Incomes</b>	<b>119200.00</b>
		Unclaimed Caution Money/IB/MB	119200.00
<b>Total</b>	<b>13200530.00</b>	<b>Total</b>	<b>13200530.00</b>



For KARNATAKA SANGHA'S MANJUNATHA COLLEGE OF COMMERCE  
  
**Principal**  
**MANJUNATHA COLLEGE OF COMMERCE**  
 (Anahangon, Khamhalphda,  
 Sakurfi (East) 421 201.



AS PER OUR REPORT OF EVEN DAYS  
 FOR U.P. PAI & Co.  
  
**U. P. PAI**  
 Chartered Accountant  
 Membership No. 100-31198.

**Karnataka Sangha's Junior College of Commerce**  
Kanchangoan, Khambalpada, Thakurli(E)  
**Income & Expenditure Statement**

1-Apr-2018 to 31-Mar-2019

Particulars	As at 31-Mar-2019		Particulars	As at 31-Mar-2019	
<b>Direct Expenses</b>		<b>5720819.00</b>	<b>Direct Incomes</b>		<b>10990816.00</b>
Admn Chrgs-EPF	23714.00		Bank Interest	178506.00	
Audit Fees	19580.00		Board Exam Fees	6760.00	
Computer Maintenance	22854.00		Bonafied / NOC Fees	890.00	
Daily Allowance	3318.00		Duplicate LD.	1450.00	
Employer Prov Fund-EPF	251401.00		Duplicate Marksheet	150.00	
Fee Refund	27500.00		Misc-Journal Book	2160.00	
Generator Expenses	61917.00		Misc Prospectus Fees	131900.00	
Honorarium Expenses	209400.00		Pvt-Tuit Fees-Pvt Tuit Fees-I	110000.00	
I Card Print Chrgs	79730.00		Pvt-Tuit Fees-Pvt Tuit Fees-II	110000.00	
Internet/Cable Expenses	5400.00		R-Admission Fees	276300.00	
Prelim Expenses	104622.00		R-Development Fees	458000.00	
Private Enrollment Fees	18600.00		R-Exam Fees	327200.00	
Reading Room Expenses	4187.00		R-Extra Curricular Fees	274800.00	
Repairs & Maintenance	787455.00		R-Generator Maintenance Fees	484000.00	
REPUBLIC DAY EXP	2140.00		R-Gymkhana Fees	183200.00	
Salary	4074841.00		R- ID/ Library Card Fees	183200.00	
Sports Fees	3000.00		R-Information Technology Fees	290400.00	
Tds RETURN FILE CHRGS	19000.00		R-Internal Ass Books	44300.00	
Washing Allowance	2160.00		R-Journals & Practical Books	276300.00	
<b>Indirect Expenses</b>		<b>3414728.26</b>	R-Lab. Maint and Practi Fees	726000.00	
Advance			R-Library Fees	184200.00	
Annual Day Expenses	67000.00		R-Magazine Fees	91600.00	
Annual Day Prize Dist	3600.00		R-PRELIM FEES	218500.00	
Bank Charges	752.26		R-Student Welfare Fund	1500.00	
Board Fees Exp	6500.00		R-Tuition Fees - I	3223500.00	
College Rent	1700000.00		R-Tuition Fees - II	3206000.00	
Conveyance Exp	99122.00		<b>Indirect Incomes</b>		<b>131403.00</b>
Depreciation	423814.00		Fixed Dep Interest	129903.00	
EPF Penaulty	459330.00		I Card	1500.00	
House Keeping Expenses	2240.00				
Misc.Exp.	45812.00				
Printing & Stationery A/c	479590.00				
Refreshment	24803.00				
Sports Expenses	31630.00				
Student Fees Writ Off	69825.00				
Teachers Day Expenses	710.00				
<b>Excess of Income over Expenditure</b>		<b>1986671.74</b>			
<b>Total</b>		<b>11122219.00</b>	<b>Total</b>		<b>11122219.00</b>

For KARNATAKA SANGHA'S JUNIOR COLLEGE OF COMMERCE

*[Signature]*  
PRINCIPAL

*[Signature]*  
SR. CLERK

AS PER OUR REPORT OF EVEN DAYS  
FOR U.P. PAI & CO.

*[Signature]*



**U. P. PAI**  
Chartered Accountant  
Membership No. 100-31198.



# U. P. PAI & CO.

## CHARTERED ACCOUNTANTS



H.O.: 3rd Floor, Patil Bhuvan, Opp. Railway Station, Dr. Rath Road, Dombivli (East) - 421 201.  
Tel.: 0251 - 2861346 / 9702809862 / 8422905038 • E-mail: camahalasa@gmail.com

Branch : F/40, 1st Floor, DREAMS THE MALL, L.B.S. Marg, Bhandup (W), Mumbai - 400 078  
Tel.: 022 - 21660373 • Mobile: 9819851862 • E-mail: ganeshmahalasa@yahoo.co.in

### REPORT OF THE INDEPENDENT AUDITOR TO THE MEMBERS OF KARNATAKA SANGHA, DOMBIVLI (REGD.) AUDIT PERIOD 2018 - 2019

#### REPORT ON THE FINANCIAL STATEMENTS

1. We have audited the accompanying Financial statements of Karnataka Sangha, Dombivli (Regd.) which comprise the Balance Sheet and the Statement of Income and Expenditure A/c. for the year ended 31<sup>st</sup> March 2019.

#### MANAGEMENT RESPONSIBILITY FOR THE FINANCIAL STATEMENTS

2. The preparation of Financial Statements (Income & Expenditure A/c and Balance Sheet) is the responsibility of the elected Managing Committee. This responsibility also includes maintenance of adequate accounting records, making judgments and estimates that are reasonable and prudent. These statements are in conformity with Accounting Standards generally accepted in India.

#### AUDITORS' RESPONSIBILITY

3. Our responsibility is to express an opinion on these Financial Statements based on our Audit after reasonable assurance.
4. We have conducted Audit in accordance with the Standards on Auditing. Those standards require that we comply with the ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the Financial Statements are free from material misstatement.
5. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on Financial Statements.
6. An audit also includes assessing the accounting principles used and significant estimates made by electing Managing Committee of the Trust, as well as evaluating the overall Financial Statements presentation. We believe our audit provides a reasonable basis for our opinion.

#### OPINION

1. Balance Sheet & Income and Expenditure A/c. dealt with by this Reports is in accordance with books of accounts maintained by the information and explanation given to us complying with the provisions of the Public Trust Act, 1950.
2. We have obtained all the information and explanations, which is to the best of our knowledge and belief, which were necessary for the purpose of our audit and found them to be satisfactory.
3. In our opinion, proper books of accounts as required by law have been maintained by the trust so far as it appears from our examination of the books.
4. In our opinion, the Balance Sheet & Income and Expenditure A/c. dealt in this report are in accordance with the Accounting Standards to the extent applicable.
5. In our opinion and to the best of our information and according to the explanation given to, the accounts read together with the schedule form Integral part of this accounts and also subject to the remarks on the Annexure in notes to accounts, gives the information required by the Bombay Trust Act, 1950 in the manner so required and gives the True & Fair view in conformity with the accounting principles generally accepted in India.
  - a. In case of Balance Sheet of the state of affairs of the Trust, its Funds and Assets of the Trust at 31<sup>st</sup> March 2019.
  - b. In case of Income and Expenditure, there is EXCESS OF INCOME OVER EXPENDITURE for the year ended on 31<sup>st</sup> March 2019.

Place: Dombivli  
Date: 04-09-2019



For U. P. PAI & CO.  
Chartered Accountants

U. P. PAI  
(Proprietor)

*U. P. PAI*  
9/9/19

**Karnataka Sangha's Manjunatha College of Commerce**  
**NON-SALARY BUDGET FOR 2019-2020**

*4.1.2 Expenditure, excluding salary for infrastructure augmentation during the year(INR in Lakhs)*

Particulars	BUDGETED	Actual Expenditure Incurred
<b>1 Expenditure for infrastructure augmentation</b>		
Repairs & Maintainance	800000	887006.00
Development Expenses	200000	0.00
	<b>1000000</b>	<b>887006.00</b>
<b>2 Total Expenditure excluding Salary</b>		
Advertisement Expenses	60000.00	53040.00
Affiliation Expenses	50000.00	50512.00
Annual Day A/c	250000.00	222499.00
Audit Expenses	2000.00	1880.00
Bank Charges	5000.00	4643.94
College Room Rent	3800000.00	3800000.00
Computer Lab Expenses	150000.00	160204.00
Computer Maintenance	200000.00	261360.00
computers (Assets)	25000.00	5000.00
Conveyance	150000.00	175363.00
Daily Allowance	15000.00	13127.00
Electricity chares	900000.00	827058.00
Software	250000.00	221250.00
Furniture/Fixture/Fitting	50000.00	43000.00
Garden expenses	15000.00	12650.00
Generator Exps (Deiseal charges)	150000.00	107948.00
Group Insurance	35000.00	31766.00
Gymkhana Expenses	200000.00	159747.00
Honararium paid for guest lectures	250000.00	248078.00
House Keeping	444000.00	444000.00
I. Card Printing Charges	175000.00	178470.00
Library Books	250000.00	254490.00
Library Miscl. Expenses	2000.00	700.00
Miscellaneous	75000.00	80637.00
NAAC Expenses	50000.00	39535.00
N.S.S. Expenses	20000.00	19870.00
Office Equipment	100000.00	119624.00
Periodicals & Subscription	65000.00	62984.00
Postage & Rev.stamp	3000.00	3095.00
Printing & Stationery	850000.00	842776.00
Profession Charges	350000.00	325370.00
Reading Room Exps.	25000.00	23286.00
Refreshment	250000.00	287108.00
Rent, Rates & Taxes	95000.00	93101.00
Security Charges	432000.00	432000.00
Seminar & Workshop	15000.00	12900.00
Students Council	300000.00	275663.00
Teachers Day Expenses	75000.00	77530.00
Telephone Exps.	150000.00	132283.00
Transit Insurance	10000.00	10006.00
Uniform Expenses	25000.00	20220.00
Washing Allowances	10000.00	9000.00
Water expenses	35000.00	30587.00
Website Expenses	18000.00	17700.00
<b>Total Expenditue excluding Salary</b>	<b>10381000.00</b>	<b>10192030.00</b>





4.4.1 Expenditure incurred on maintenance of infrastructure (physical and academic support facilities) excluding salary component during the year (INR in Lakhs)

1-Apr-2019 to 31-Mar.-2020

3 Expenditure on maintenance of academic facilities (excluding salary for human resources)

Advertisement Expenses	60000.00	53040.00
Affiliation Expenses	50000.00	50512.00
Annual Day A/c	250000.00	222499.00
Audit Expenses	2000.00	1880.00
Bank Charges	5000.00	4643.94
Computer Lab Expenses	150000.00	160204.00
Computer Maintainance	200000.00	261360.00
Conveyance	150000.00	175363.00
Daily Allowance	15000.00	13127.00
Software	250000.00	221250.00
Group Insurance	35000.00	31766.00
Gymkhana Expenses	200000.00	159747.00
Honararium paid for guest lectures	250000.00	248078.00
I. Card Printing Charges	175000.00	178470.00
Library Books	250000.00	254490.00
Library Miscl. Expenses	2000.00	700.00
Miscellaneous	75000.00	80637.00
NAAC Expenses	50000.00	39535.00
N.S.S. Expenses	20000.00	19870.00
Periodicals & Subscription	65000.00	62984.00
Postage & Rev.stamp	3000.00	3095.00
Printing & Stationery	850000.00	842776.00
Profession Charges	350000.00	325370.00
Reading Room Exps.	25000.00	23286.00
Refreshment	250000.00	287108.00
Seminar & Workshop	15000.00	12900.00
Students Council	300000.00	275663.00
Teachers Day Expenses	75000.00	77530.00
Uniform Expenses	25000.00	20220.00
Washing Allowances	10000.00	9000.00
Website Expenses	18000.00	17700.00
<b>Total</b>	<b>4175000.00</b>	<b>4134803.94</b>

4 Expenditure on maintenance of physical facilities (excluding salary for human resources)

computers (Assets)	25000.00	5000.00
College Room Rent	3800000.00	3800000.00
Electricity chares	900000.00	827058.00
Furniture/Fixture/Fitting	50000.00	43000.00
Garden expenses	15000.00	12650.00
Generator Exps (Deiseal charges)	150000.00	107948.00
House Keeping	444000.00	444000.00
Office Equipment	100000.00	119624.00
Rent, Rates & Taxes	95000.00	93101.00
Security Charges	432000.00	432000.00
Telephone Exps	150000.00	132283.00
Transit Insurance	10000.00	10006.00
Water expenses	35000.00	30557.00
<b>Total</b>	<b>6206000.00</b>	<b>6057227.00</b>



*Elisa*

Principal

Karnataka Sangha's

Manjunatha College of Commerce



*U. P. PAI*

U. P. PAI

Chartered Accountant

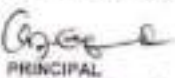
Membership No. 100-31198.

**Income & Expenditure Statement**  
1-Apr-2019 to 31-Mar-2020

Particulars	Karnataka Sangha		Particulars	Karnataka Sangha Manjunatha	
	1-Apr-2019 to 31-Mar-2020			1-Apr-2019 to 31-Mar-2020	
<b>Direct Expenses</b>		19105191.21	<b>Direct Incomes</b>		19268562.00
Repairs	37733.00		Administrative Charges	600.00	
Advertisement Exps A/c	14000.00		Document Verification Fee	4400.00	
Affiliation Exps. A/c	6012.00		Interest on SB A/c	62600.00	
Annual Day A/c	2722.00		Int. on FD Investment	206662.00	
Audit Expenses A/c	1880.00		M-Duplicate ID	700.00	
Bank Charges A/c	2982.21		Misc-Bonafied/VOC/Misc.	3020.00	
College Rent Exps	300000.00		MISC - JOURNAL BOOK	300.00	
Computer Maintenance A/c	176240.00		M- Sale of Prospectus	175600.00	
Conveyance A/c	26540.00		M-T.C. Fees	2440.00	
Daily Allowance	7571.00		M-Transcript Fees	600.00	
Depreciation	190344.00		Pract. Exam Fees	72741.00	
Electricity Charges A/c	111700.00		R-Admission Process	143000.00	
Exam Remuneration (College)	12303.00		R-Alumni Association Fees	17875.00	
Garden Expenses A/c	12650.00		R-Computer Fee	119400.00	
Generator Expenses	7249.00		R-Development Fund/Maintenance	357500.00	
Group Insurance Exps	15954.00		R-Disaster Relief Fund	7750.00	
Gymkhana Expenses	57450.00		R-E-Attendance Fees	357500.00	
Honarium Paid A/c	2500.00		Reg - Enrollment Late Fee	300.00	
House Keeping A/c	370006.00		R-Enrol	13680.00	
Card Printing Charges A/c	73866.00		R-Excellence Fees	58300.00	
Library Expenses	700.00		Repeater_ Uni_ Exam Fees	33811.00	
Misc./Sundry Exp A/c	28034.00		Repeater_ Uni_ Exam Late Fine	5000.00	
M-National Conference	38520.00		R-E-Sunitha	36750.00	
NAAC Exp. A/c	80.00		R-Generator Maintenance	357500.00	
NSS Expenses	19670.00		R-Group insurance	14300.00	
Periodicals & Subscription	61294.00		R-Gymkhana Fees	285000.00	
Postage & Rev. Stamp A/c	2985.00		R-ID/ LIB Card	71500.00	
Printing & Stationery A/c	237538.00		R-Laboratory Fees	158200.00	
Profession Fees A/c	17110.00		R-Library Fees	143000.00	
READING ROOM EXPENSES	18924.00		R-Magazine Fees	71500.00	
Refreshment A/c	83326.00		R-Other Fees	178750.00	
Rent Rates & Taxes A/c	93101.00		R-Project Work Fee	200700.00	
Salary - Actual	15191624.00		R-Social Service Unit (UOM)	7150.00	
SALARY -UNAIDED	795456.00		R-Tuition Fees	571500.00	
Security Charges	360000.00		R-Uni_ Convocation Fees	3000.00	
Seminar & Workshop A/c	17100.00		R-Uni_ Exam Late Fee	2700.00	
Student Council A/c	16400.00		R-Uni.Ex. Term-I	48954.00	
T.A./D.A. Paid to University Exam A/c	175.00		R-Uni.Ex. Term-II	61067.00	
Telephone Exp. A/c	75599.00		R-Uni. Sports and Cultural Activity	21450.00	
Travel Insurance	10006.00		R-Utility Fee	178750.00	
Uniform Expenses	20270.00		R-Vice Chancellor Fund	14300.00	
University Share A/c	158850.00		Salary Grant Receivable-Aided	15191624.00	
Washing Allowance	7560.00		University Exam Form Fees	4440.00	
Water Bill A/c	30557.00		University Photocopy/Revelation F	891.00	
Website Expenses	17700.00		<b>Indirect Incomes</b>		270318.00
Indirect Expenses			Unclaimed Caution Money/Unpaid Dep	173500.00	
Excess of Income over Expenditure		434168.79	University Exam Remuneration	96718.00	
<b>Total</b>		<b>19539270.00</b>	<b>Total</b>		<b>19539270.00</b>

FOR KARNATAKA SANGHA'S MANJUNATHA COLLEGE OF COMMERCE

AS PER OUR REPORT OF EVEN DAYS  
FOR U.P. PAI & CO.

  
PRINCIPAL  
**Principal**  
MANJUNATHA COLLEGE  
OF COMMERCE  
Kanchangan, Khambalpada,  
Thakurli (East) 421 201

  
HEAD CLERK  




  
**U. P. PAI**  
Chartered Accountant  
Membership No. 100-31198.



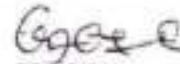
Manjunatha College Exam A/c  
Kanchagaon, Khambalpada, Thakurli(E)

**Income & Expenditure Statement**  
1-Apr-2019 to 31-Mar-2020

Particulars	Manjunatha College Exam 1-Apr-2019 to 31-Mar-2020		Particulars	Manjunatha College Exam 1-Apr-2019 to 31-Mar-2020	
<b>Direct Expenses</b>		792515.53	<b>Direct Incomes</b>		1247828.00
Bank Charges	34.53		Bank interest A/c	26012.00	
Computer Maintenance	34800.00		<b>COLLEGE OTHER FEES</b>		
Depreciation	134653.00		E- Additional Exam Fees	1005.00	
Electricity Exp. A/c	211870.00		E- ATKT Exam Fee	351923.00	
Exam Conveyance A/c	3550.00		E-ATKT Late Fees	29500.00	
Exam Miscellaneous A/c	2475.00		E-College Photocopy/ Revaluation Fee	1690.00	
Exam Printing & Stationary A/c	62711.00		E-Duplicate Marksheet	900.00	
Exam Refreshment A/c	18194.00		E- Term-1-Exam Fees+MS+PC	381251.00	
Exam Remuneration A/c	141145.00		E- Term-2-Exam Fees+MS+PC	415505.00	
Exam Repairs & Maintenance A/c	134799.00		F.R.R.-Exam Fees		
Moderation Charges A/c	21100.00		Interest on investment	29942.00	
University Share A/c	7184.00		Karnataka Sangha		
<b>Indirect Expenses</b>			<b>Indirect Incomes</b>		
			Administrative Charges		
<b>Excess of Income over Expenditure</b>		455312.47			
<b>Total</b>		1247828.00	<b>Total</b>		1247828.00

For KARNATAKA SANGHA'S MANJUNATHA COLLEGE OF COMMERCE

AS PER OUR REPORT OF EVEN DAYS  
FOR U.P. PAI & CO.

  
PRINCIPAL  
**Principal**  
MANJUNATHA COLLEGE  
OF COMMERCE  
Kanchagaon, Khambalpada,  
Thakurli (East) 421 301.

  
HEAD CLERK







**U. P. PAI**  
Chartered Accountant  
Membership No. 100-31198.

Manjunatha College of Commerce

Income & Expenditure Statement

1-Apr-2019 to 31-Mar-2020

Particulars	Amount	Amount	Particulars	Amount	Amount
<b>Direct Expenses</b>		<b>11404366.00</b>	<b>Direct incomes</b>		<b>14341172.00</b>
Repairs	11126.00		Tuition Fees Unaided	7503000.00	
Advertisement Exps A/c	10000.00		Administrative Charges	2542.00	
Affiliation Exps. A/c	44500.00		Document Verification Fee	400.00	
Annual Day A/c	170229.00		E- ATKT Exam Fee	68820.00	
Bank Charges A/c	1065.58		E-ATKT Lab Fees	14915.00	
College Rent Expenses	180000.00		E-College Photocopy/ Revaluation Fee	300.00	
Computer Maintenance A/c	6200.00		E- Duplicate Marksheet	650.00	
Conveyance A/c	64702.00		E- Term-1-Exam Fees + MS+PC	494475.00	
D.A A/c	1392.00		E- Term-2-Exam Fees+MS+PC	383203.00	
Depreciation	372585.50		F.R.R. - Exam Fees	6503.00	
Electricity Charges A/c	96730.00		Interest on SB A/c	70214.00	
Employers P.F. Contributor	1184671.00		Int. on FD Investment	273688.00	
EPF Admin Charges	39992.00		M Com-Reg-Unt Exam Fees	34903.00	
Exam Moderation	4754.00		M Com-Unt Convocation Fees	8800.00	
Exam Remuneration(Unaided)	221597.00		M Com_Photoscopy/Revaluation	20.00	
Generator Expenses	21926.00		M Com_Reg-Unt.Ex.Fees-Term1	28548.00	
Group Insurance Exps.	15812.00		M Com_Reg-Unt.Ex.Fees-Term2	100523.00	
House Keeping A/c	37000.00		M-Duplicate ID	1200.00	
IC Card Printing Charges A/c	104584.00		M-Eligibility Fees	1800.00	
M Com Exam Remuneration	17400.00		Misc-Bonafide/VOC/Misc	2920.00	
Misc/Sundry Exp A/c	12776.00		M- Sale of Prospectus	176600.00	
National Conference	955.00		M-T.C. Fees	1740.00	
Periodicals & Subscription	990.00		M-Transcript Fees	700.00	
Printing & Stationery A/c	6382.00		Prison Exam Fees	64518.00	
Profession Fees A/c	120500.00		R-Admission Process	186800.00	
Refreshment A/c	114252.00		R-Alumni Association Fees	19425.00	
SALARY-UNAIDED	8632779.00		R-Admission Fees	100.00	
Security Charges	36000.00		R-Computer Fee	821000.00	
Seminar & Workshop A/c	7800.00		R-Development Fund/Maintenance	393500.00	
Student Council A/c	80523.00		R-Disaster Relief Fund	9110.00	
Telephone Exp. A/c	48668.00		R-E Attendance Fees	393500.00	
University Exam Share-Unaided	179408.00		Reg - Enrollment Late Fee	450.00	
University Share A/c	302718.00		R-Email	14380.00	
			R-Enrollment Fees	58520.00	
			Repeater-Unt. Exam Fees	21967.00	
			Repeater_ Unt. Exam Late Fine	2400.00	
			R-E-Suksha	39150.00	
			R-Generator Maintenance	391000.00	
			R-Group Insurance	15780.00	
			R-Gymkhana Fees	313200.00	
			R-ID/ LIB Card	78100.00	
			R-Laboratory Fees	695900.00	
			R-Library Fees	457300.00	
			R-Magazine Fees	78400.00	
			R-Other Fees	195730.00	
			R-PhD-Convocation Fees	1260.00	
			R-PhD-Document Verification	2000.00	
			R-PhD- Marksheet	250.00	
			R-PhD-Registration Fees	5000.00	
			R-Project Work Fee	246500.00	
			R-Skill Development	345000.00	
			R-Social Service Unit (USM)	7830.00	
			R-Unt. Exam Late Fee	3600.00	
			R-Unt.Ex. Term-1	52352.00	
			R-Unt.Ex. Term-2	59925.00	
			R-Unt.Sports and Cultural Activity	23499.00	
			R-Urity Fee	156750.00	
			R-Vice Chancellor Fund	15660.00	
			University Exam Form Fees	2560.00	
			<b>Indirect incomes</b>		<b>184800.00</b>
			Unclaimed Cashier Money/Slab Dues	184800.00	
<b>Excess of Income over Expenditure</b>		<b>3101665.92</b>			
<b>Total</b>		<b>14805972.00</b>	<b>Total</b>		<b>14805972.00</b>

For KARNATAKA SANGHA'S MANJUNATHA COLLEGE OF COMMERCE

*[Signature]*  
 PRINCIPAL  
**Principal**  
 MANJUNATHA COLLEGE  
 OF COMMERCE  
 K. ... (East) 421 201.

*[Signature]*  
 HEAD CLERK  
 MANJUNATHA COLLEGE  
 OF COMMERCE  
 K. ... (East) 421 201.

AS PER OUR REPORT OF EVEN DAYS

FOR U.P. PAI & CO.

*[Signature]*

**U. P. PAI**  
 Chartered Accountant  
 Membership No. 100-31198.



Karnataka Sangha's Junior College of Commerce  
Kanchangan, Khambelpada, Thakurli(E)  
**Income & Expenditure Statement**  
1-Apr-2019 to 31-Mar-2020

Particulars	Amt.	Particulars	Amt.
<b>Direct Expenses</b>	<b>6977207.00</b>	<b>Direct Incomes</b>	<b>12939000.00</b>
Admn Chrgs-EFF	30105.00	Bank Interest	152994.00
Advertisement	29040.00	Board Exam Fees	18780.00
Computer Maintenance	44120.00	Bonafid / NOC Fees	970.00
Daily Allowance	4164.00	Duplicate L.D.	600.00
Electricity Bill Exp	406752.00	Duplicate Marisheet	100.00
Employer Prov Fund-EFF	347768.00	Library Fine	3146.00
Generator Expenses	78773.00	Misc-Journal Book	719.00
Gymkhana Expenses	23600.00	Misc_Prospectus Fees	193200.00
Honorarium Expenses	228520.00	Pvt-Tuit Fees-Pvt Tuit Fees-I	200000.00
Internet/Cable Expenses	15632.00	Pvt-Tuit Fees-Pvt Tuit Fees-II	180000.00
Prelim Expenses	54702.00	R-Admission Fees	268800.00
Professional Fees	187750.00	R-Development Fees	894000.00
Reading Room Expenses	4362.00	R-E-Attendance Fees	447500.00
Repairs & Maintenance	709209.00	R-Exam Fees	447500.00
Salary	4778580.00	R-Extra Curricular Fees	268500.00
Sports Fees	3840.00	R-Generator Maintenance Fees	448000.00
Students Council Expenses	30740.00	R-Gymkhana Fees	179200.00
Washing Allowance	1440.00	R-ID/ Library Card Fees	179000.00
		R-Information Technology Fees	284400.00
<b>Indirect Expenses</b>	<b>3172115.62</b>	R-Internal Ass Books	44400.00
Annual Day Expenses	101148.00	R-Journals & Practical Books	268500.00
Annual Day Prize Disc	8400.00	R-Lab. Maint and Pract Fees	708000.00
Bank Charges	861.62	R-Late Fine	1900.00
Board Fees Exp	32083.00	R-Library Fees	170800.00
Donor Lect Exp	19958.00	R-Magazine Fees	89500.00
College Rent	170080.00	R-PRELIM FEES	207000.00
Conveyance Exp	63571.00	R-Student Welfare Fund	85500.00
Depreciation	383307.00	R-Tuition Fees - I	3584000.00
Earned Leave Exp	8001.00	R-Tuition Fees - II	3600000.00
Hindi Diwas Expenses	1495.00	<b>Indirect Incomes</b>	<b>325688.00</b>
House Keeping Expenses	47000.00	Board Exam Remuneration	5525.00
Medical Exp	2100.00	Fixed Dep Interest	292023.00
Misc Exp.	33757.00	I Card	200.00
Postage & Telegram	110.00	Interest on Endowment Fund	626.00
Printing & Stationery A/c	516145.00	Interest on Student Welfare Fund	27206.00
Refreshment	71336.00		
Security Chrgs	36000.00		
Sports Expenses	78697.00		
Teachers Day Expenses	7530.00		
Telephone Bill Exp	7716.00		
Excess of Income over Expenditure	3115357.38		
<b>Total</b>	<b>13264680.00</b>	<b>Total</b>	<b>13264680.00</b>

FOR KARNATAKA SANGHA'S JUNIOR COLLEGE OF COMMERCE

AS PER OUR REPORT OF EYEN DAYS  
FOR U.P. PAI & CO.

*[Signature]*  
PRINCIPAL  
*[Signature]*  
CLERK

*[Signature]*  
VERIFIED BY

*[Signature]*

**Principal**  
**MANJINATHA COLLEGE**  
**OF COMMERCE**  
Kanchangan, Khambelpada,  
Thakurli (East) 421 201.



**U. P. PAI**  
Chartered Accountant  
Membership No. 100-31198.



# U. P. PAI & CO.

## CHARTERED ACCOUNTANTS



H.O.: 3rd Floor, Patil Bhuvan, Opp. Railway Station, Dr. Rath Road, Dombivli (East) - 421 201.  
Tel.: 0251 - 2861346 / 9702809862 / 8422905038 • E-mail: camahalasa@gmail.com

Branch : F/40, 1st Floor, DREAMS THE MALL, L.B.S. Marg, Bhandup (W), Mumbai - 400 078  
Tel.: 022 - 21660373 • Mobile: 9819851862 • E-mail: ganeshmahalasa@yahoo.co.in

### REPORT OF THE INDEPENDENT AUDITOR TO THE MEMBERS OF KARNATAKA SANGHA, DOMBIVLI (REGD.) AUDIT PERIOD 2019 - 2020

#### REPORT ON THE FINANCIAL STATEMENTS

1. We have audited the accompanying Financial Statements of Karnataka Sangha, Dombivli (Regd.) which comprise the Balance Sheet and the Statement of Income and Expenditure A/c. for the year ended 31<sup>st</sup> March 2020.

#### MANAGEMENT RESPONSIBILITY FOR THE FINANCIAL STATEMENTS

2. The preparation of Financial Statements (Income & Expenditure A/c and Balance Sheet) is the responsibility of the elected Managing Committee. This responsibility also includes maintenance of adequate accounting records, making judgments and estimates that are reasonable and prudent. These statements are in conformity with Accounting Standards generally accepted in India.

#### AUDITORS' RESPONSIBILITY

3. Our responsibility is to express an opinion on these Financial Statements based on our Audit after reasonable assurance.
4. We have conducted Audit in accordance with the Standards on Auditing. Those standards require that we comply with the ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the Financial Statements are free from material misstatement.
5. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on Financial Statements.
6. An audit also includes assessing the accounting principles used and significant estimates made by electing Managing Committee of the Trust, as well as evaluating the overall Financial Statements presentation. We believe our audit provides a reasonable basis for our opinion.

#### OPINION

1. Balance Sheet & Income and Expenditure A/c. dealt with by this Reports is in accordance with books of accounts maintained by the information and explanation given to us complying with the provisions of the Public Trust Act, 1950.
2. We have obtained all the information and explanations, which is to the best of our knowledge and belief, which were necessary for the purpose of our audit and found them to be satisfactory.
3. In our opinion, proper books of accounts as required by law have been maintained by the trust so far as it appears from our examination of the books.
4. In our opinion, the Balance Sheet & Income and Expenditure A/c. dealt in this report are in accordance with the Accounting Standards to the extent applicable.
5. In our opinion and to the best of our information and according to the explanation given to us, the accounts read together with the schedule form integral part of this accounts and also subject to the remarks on the Annexure I notes to accounts, gives the information required by the Bombay Trust Act, 1950 in the manner so required and gives the True & Fair view in conformity with the accounting principles generally accepted in India.
  - a. In case of Balance Sheet of the state of affairs of the Trust, its Funds and Assets of the Trust at 31<sup>st</sup> March 2020.
  - b. In case of Income and Expenditure, there is EXCESS OF INCOME OVER EXPENDITURE for the year ended on 31<sup>st</sup> March 2020.

Place: Dombivli  
Date: 12-01-2021



For U. P. PAI & CO.  
Chartered Accountants

*U. P. PAI*  
U. P. PAI  
(Proprietor)  
Chartered Accountant  
Membership No. 100-31198.



**Karnataka Sangha's Manjunatha College of Commerce**  
**NON-SALARY BUDGET FOR 2020-2021**

*4.1.2 Expenditure, excluding salary for infrastructure augmentation during the year(INR in Lakhs)*

Particulars	BUDGETED for 2020-21	Actual Expenditure Incurred
<b>1 Expenditure for infrastructure augmentation</b>		
Repairs & Maintainance	200000.00	269350.00
Development Expenses	100000.00	
	<b>300000.00</b>	<b>269350.00</b>
<b>2 Total excluding excluding Salary</b>		
Affiliation Expenses	50000.00	50523.00
Audit Expenses	3000.00	2450.00
College Room Rent	3800000.00	3800000.00
Computer Equipment	30000.00	35100.00
Computer Lab Expenses	35000.00	57270.00
Computer Maintainance	85000.00	73598.00
Computers (Assets)	75000.00	52000.00
Conveyance	40000.00	35107.00
Daily Allowance	7000.00	5590.00
Electricity charges	200000.00	202674.00
Exam Expenses	25000.00	21825.00
Exam software	250000.00	115240.00
Garden expenses	10000.00	5180.00
Generator Exps (Deiseal charges)	25000.00	24547.00
Group Insurance	30000.00	33040.00
House Keeping	300000.00	283000.00
I. Card Printing Charges	150000.00	146204.00
Library Books	120000.00	83329.00
Library Misc. Exps.	15000.00	12368.00
Office Equipment	50000.00	35500.00
Periodicals	75000.00	65484.00
Postage	300.00	90.00
Printing & Stationery	150000.00	111855.00
Profession Charges	55000.00	100500.00
Reading Room Exps.	9000.00	7156.00
Refreshment	30000.00	25089.00
Rent, Rates & Taxes	85000.00	92722.00
Security Charges	325000.00	323600.00
Seminar & Workshop	5000.00	1320.00
Telephone Exps	60000.00	62734.78
Washing Allowances	6500.00	6660.00
Water expenses	35000.00	31613.00
Website Expenses	59000.00	59000.00
<b>Total excluding excluding Salary</b>	<b>6194800.00</b>	<b>5962368.78</b>



4.4.1 Expenditure incurred on maintenance of infrastructure (physical and academic support facilities) excluding salary component during the year (INR in Lakhs)

1-Apr-2020 to 31-Mar-2021

3 Expenditure on maintenance of academic facilities (excluding salary for human resources)		
Affiliation Expenses	50000.00	50523.00
Audit Fees	3000.00	2450.00
Computer Lab Expenses	35000.00	57270.00
Computer Maintenance	85000.00	73598.00
Computers (Assets)	75000.00	52000.00
Conveyance	40000.00	35107.00
Daily Allowance	7000.00	5590.00
Exam Expenses	25000.00	21825.00
exam software	250000.00	115240.00
Group Insurance	30000.00	33040.00
I. Card Printing Charges	150000.00	146204.00
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Library Misc. Exps.	15000.00	12368.00
Periodicals	75000.00	65484.00
Postage	300.00	90.00
Printing & Stationery	150000.00	111855.00
Profession Charges	55000.00	100500.00
Reading Room Exps.	9000.00	7156.00
Refreshment	30000.00	25089.00
Seminar & Workshop	5000.00	1320.00
Washing Allowances	6500.00	6660.00
Website Expenses	59000.00	59000.00
<b>Total</b>	<b>1274800.00</b>	<b>1065698.00</b>
4 Expenditure on maintenance of physical facilities (excluding salary for human resources)		
College Room Rent	3800000.00	3800000.00
Computer Equipment	30000.00	35100.00
Electricity chares	200000.00	202674.00
Garden expenses	10000.00	5180.00
Generator Exps (Desiel charges)	25000.00	24547.00
House Keeping	300000.00	283000.00
Office Equipment	50000.00	35500.00
Rent, Rates & Taxes	85000.00	92722.00
Security Charges	325000.00	323600.00
Telephone Exps	60000.00	62734.78
Water expenses	35000.00	31613.00
<b>Total</b>	<b>4920000.00</b>	<b>4896670.78</b>



*Phila*  
Principal  
Karnataka Sangha's  
Manjunatha College of Commerce



FOR U. P. PAI & CO.  
*Uma Paik*  
PROPRIETOR

U. P. PAI  
Chartered Accountant  
Membership No. 100-31198.



**Karnataka Sangha's Manjunatha College of Commerce**  
Kanchangoan, Khambalpada, Thakurli(E)  
**Income & Expenditure Statement**  
1-Apr-2020 to 31-Mar-2021

Particulars	Manjunatha Aided Section 1-Apr-2020 to 31-Mar-2021		Particulars	Manjunatha Aided Section 1-Apr-2020 to 31-Mar-2021	
		21120412.33			21455149.00
<b>Direct Expenses</b>			<b>Direct Incomes</b>		
Repairs	46550.00		Document Verification Fee	1750.00	
Affiliation Exps. A/c	6012.00		E-Duplicate Marksheet	160.00	
Audit Expenses A/c	2450.00		F.R.R - Late Fees	1500.00	
Bank Charges A/c	4013.89		Interest on SB A/c	82578.00	
College Rent Exps.	500000.00		Int. on FD Investment	106351.00	
Computer Lab Expenses	39770.00		Misc-Bonafied/NOC/Misc.	10740.00	
Computer Maintenance A/c	19753.00		Miscellaneous Income	6200.00	
Conveyance A/c	16241.00		MISC - JOURNAL BOOK	5000.00	
Daily Allowance	3805.00		M- Sale of Prospectus	151900.00	
Depreciation	215558.00		M-Sale of Raddhi Paper	30600.00	
Electricity Charges A/c	190974.00		M-T.C. Fees	1760.00	
Exam Account	8420.00		M-Transcript Fees	3400.00	
Excess Amt. Recd Agnst CHB+6th	0.00		NSS Expenses	9913.00	
Fee Refund	50200.00		Prelim Exam Fees	105500.00	
Garden Expenses A/c	5180.00		R-Admission Process	131600.00	
Group Insurance Exps.	15505.00		R-Alumni Association Fees	16500.00	
House Keeping A/c	283000.00		R-Computer Fee	126600.00	
I Card Printing Charges A/c	33000.00		R-Development Fund/Maintena	329000.00	
Library Expenses	6708.00		R-Disaster Relief Fund	6600.00	
Misc./Sundry Exp A/c	17464.00		R-E-Attendance Fees	164750	
Periodicals & Subscription	65484.00		R-Email	13200.00	
Postage & Rev Stamp A/c	90.00		R-Enrolment Fees	55000.00	
Printing & Stationary A/c	3940.00		Repeater-Uni. Exam Fees	39241.00	
Profession Fees A/c	40000.00		Repeater_Uni. Exam Late Fine	10210.00	
READING ROOM EXPENSES	7156.00		R-E-Suvidha	33300.00	
Refreshment A/c	17454.00		R-Group Insurance	13200.00	
Rent Rates & Taxes A/c	92722.00		R-Gymkhana Fees	264400.00	
Salary - Aided	17609259.00		R-ID/ LIB Card	66000.00	
Salary Arrears Paid -Aided	126292.00		R- Journal Book	5550.00	
SALARY -UNAIDED	622210.00		R-Laboratory Fees	168800.00	
Security Charges	323600.00		R-Library Fees	132000.00	
Seminar & Workshop A/c	1320.00		R-Magazine Fees	65800.00	
Telephone Exp. A/c	46726.39		R-Other Fees	165000.00	
University Exam Share-Unaided	319492.00		R-Project Work Fee	194900.00	
University Share A/c	285780.05		R-Social Service Unit (UOM)	6600.00	
Washing Allowance	5670.00		R-Tuition Fees	485600	
Water Bill A/c	31613.00		R-Uni. Convocation Fees	52750.00	
Website Expenses	59000.00		R-Uni. Exam Late Fee	100.00	
			R-Uni.Ex.Term-I	224715.00	
			R-Uni.Ex.Term-II	232100.00	
			R-Uni.Sports and Cultural Activ	19800.00	
			R-Utility Fee	165000.00	
			R-Vice Chancellor Fund	13200.00	
			Salary Arrears Grant Recd	126292.00	
			Salary Grant Receivable-Aided	17609259.00	
			University Exam Form Fees	730.00	
<b>Excess of Income over Expenditure</b>		334736.67			
<b>Total</b>		21455149.00	<b>Total</b>		21455149.00

For KARNATAKA SANGHA'S MANJUNATHA COLLEGE OF COMMERCE

AS PER OUR REPORT OF EVEN DAYS  
FOR U.P. PAI & CO.

  
PRINCIPAL



  
HEAD CLERK

  
U. P. PAI  
Chartered Accountant  
Membership No. 100-31198.

**Manjunatha College Exam A/c**  
Kanchagoan, Khambalpada, Thakurli (E)  
**Income & Expenditure Statement**  
1-Apr-2020 to 31-Mar-2021

Manjunatha College Exam 1-Apr-2020 to 31-Mar-2021		Manjunatha College Exam 1-Apr-2020 to 31-Mar-2021	
Particulars		Particulars	
<b>Direct Expenses</b>	<b>493938.35</b>	<b>Direct Incomes</b>	<b>1049466.00</b>
Bank Charges	38.35	Bank Interest A/c	27306.00
Computer Maintainance	9175.00	E- ATKT Exam Fee	54475.00
Depreciation	175917.00	E-Duplicate Marksheet	300.00
Exam Conveyance A/c	40.00	E- Late Fees	3000.00
Exam Expenses	9825.00	E- Term-1-Exam Fees+MS+PC	471585.00
Exam Miscellaneous A/c	2175.00	E- Term-2-Exam Fees+MS+PC	492800.00
Exam Printing & Stationary A/c	38966.00		
Exam Remuneration A/c	119871.00		
Exam Repairs & Maintainance A/c	1610.00		
Moderation Charges A/c	15090.00		
University Share A/c	121231.00		
<b>Excess of Income over Expenditure</b>	<b>555527.65</b>		
<b>Total</b>	<b>1049466.00</b>	<b>Total</b>	<b>1049466.00</b>

For KARNATAKA SANGHA'S MANJUNATHA COLLEGE OF COMMERCE

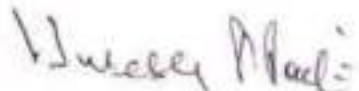
AS PER OUR REPORT OF EVEN DAYS  
FOR U.P. PAI & CO.

  
PRINCIPAL



  
HEAD CLERK





**U. P. PAI**  
Chartered Accountant  
Membership No. 100-31198.



**Unaided-Manjunatha College of Commerce**

**Income & Expenditure Statement**

1-Apr-2020 to 31-Mar-2021

Particulars	Unaided-Manjunatha College		Particulars	Unaided-Manjunatha College	
	1-Apr-2020 to 31-Mar-2021			1-Apr-2020 to 31-Mar-2021	
<b>Direct Expenses</b>		<b>8749864.56</b>	<b>Direct Incomes</b>		<b>13661753.00</b>
Repairs	160.00		Tuition Fees Unaided	7112410.00	
Affiliation Exps. A/c	44511.00		Administrative Charges	500.00	
Bank Charges A/c	1056.72		E- ATKT Exam Fee	5410.00	
College Rent Expenses	1600000.00		E- Duplicate Marksheet	50.00	
Computer Maintenance A/c	4500.00		E- Term-1-Exam Fees + MS+PC	588720.00	
Conveyance A/c	7080.00		E- Term-2-Exam Fees+MS+PC	613300.00	
D.A A/c	600.00		F.R.R. - Exam Fees	29295.00	
Depreciation	316964.50		F.R.R. - Late Fees	429.00	
Electricity Charges A/c	11700.00		Interest on SB A/c	56889.00	
Employers P.F. Contribution	453433.00		Int. on FD Investment	179725.00	
EPF Admin Charges	33192.00		M.Com Registration Fees	26400.00	
Exam Expenses	12000.00		M.Com-Regu-Uni Late Fee	100.00	
Exam Remuneration(Unaided)	130866.00		M.Com-Rep-Uni Exam Fees	8518.00	
Generator Expenses	7360.00		M.Com-Uni Convocation Fees	8000.00	
Group Insurance Exps	17535.00		M-Eligibility Fees	320.00	
Library Expenses	16707.00		Misc-Bonafed/NOC/Misc.	7300.00	
Misc./Sundry Exp A/c	22005.00		M- Sale of Prospectus	172000.00	
Profession Fees A/c	11500.00		M-T.C. Fees	1400.00	
Refreshment A/c	90.00		M-Transcript Fees	1600.00	
SALARY-UNAIDED	5022676.00		Prelim Exam Fees	108000.00	
Telephone Exp. A/c	16008.39		R-Admission Process	148800.00	
University Exam Share-Unaided	609726.00		R-Alumni Association Fees	18600.00	
University Misc. Fines	1500.00		R-Computer Fee	775000.00	
University Share A/c	408473.95		R-Development Fund/Maintenance	371000.00	
			R-Disaster Relief Fund	7410.00	
<b>Excess of Income over Expenditure</b>		<b>4911888.44</b>	R-D-Attendance Fees	216750.00	
			Reg - Uni. Convocation Fees	27250.00	
			R-Email	14890.00	
			R-Enrolment Fees	50380.00	
			Repeater-Uni. Exam Fees	8967.00	
			Repeater_Uni. Exam Late Fine	1950.00	
			R-E-Suvidha	38000.00	
			R-Group Insurance	14880.00	
			R-Gymkhana Fees	297200.00	
			R-ID/ LiB Card	74400.00	
			R- Journal Book	26750.00	
			R-Laboratory Fees	679000.00	
			R-Library Fees	411700.00	
			R-Magazine Fees	74300.00	
			R-Other Fees	185750.00	
			R-Project Work Fee	208200.00	
			R-Skill Development	339500.00	
			R-Social Service Unit (UOM)	7440.00	
			R-Tuition Fees	58290.00	
			R-Uni.Ex. Term-I	227980.00	
			R-Uni.Ex. Term-II	237600.00	
			R-Uni Sports and Cultural Activity	22570.00	
			R-Utility Fee	185750.00	
			R-Vice Chancellor Fund	14900.00	
			University Exam Form Fees	270.00	
<b>Total</b>		<b>13661753.00</b>	<b>Total</b>		<b>13661753.00</b>



For KARNATAKA SANGHA'S MANJUNATHA COLLEGE OF COMMERCE

AS PER OUR REPORT OF EVEN DAYS  
FOR U.P. PAI & CO.

*[Signature]*  
PRINCIPAL



*[Signature]*  
HEAD CLERK

*[Signature]*

**U. P. PAI**  
Chartered Accountant  
Membership No. 100-31198.

Karnataka Sangha's Junior College of Commerce  
Kanchangoan, Khambalpada, Thakurli(E)

**Income & Expenditure Statement**

1-Apr-2020 to 31-Mar-2021

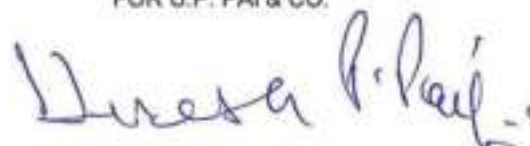
Particulars	Amt.	Amt.	Particulars	Amt.	Amt.
<b>Direct Expenses</b>		<b>4934729.00</b>	<b>Direct Incomes</b>		<b>12034339.00</b>
Repairs and Maintenance			Bank Interest	72695.00	
Admin Chrgs-EPF	26003.00		Board Exam Fees Income	325500.00	
Computer Maintenance	40170.00		Misc_Prospectus Fees	203400.00	
Daily Allowance	1785.00		R-Admission Fees	272200.00	
Employer Prov Fund-EPF	289430.00		R-Development Fees	446800.00	
Fee Refund	49950.00		R-E-Attendance Fees	227800.00	
Generator Expenses	17167.00		R-Exam Fees	446000.00	
Honorarium Expenses	171000.00		R-Extra Curricular Fees	270600.00	
I Card Print Chrgs	113204.00		R-Generator Maintenance	449500.00	
Internet/Cable Expenses	17500.00		R-Gymkhana Fees	180600.00	
Professional Fees	49000.00		R- ID/ Library Card Fees	181200.00	
Repairs & Maintenance	221030.00		R-Information Technology	304200.00	
Salary	3937500.00		R-Internal Ass Books	59000.00	
Washing Allowance	990.00		R-Journals & Practical Boo	153894.00	
<b>Indirect Expenses</b>		<b>2405599.75</b>	R-Lab. Maint and Practi Fe	726000.00	
Bank Charges	1383.75		R-Library Fees	176900.00	
Board Exam Fees Exp	243540.00		R-Magazine Fees	90100.00	
College Rent	1700000.00		R-PRELIM FEES	217500.00	
Conveyance Exp	11746.00		R-Student Welfare Fund	29800.00	
Depreciation	340844.00		R-Tuition Fees - I	3554700.00	
House Keeping Expenses	3000.00		R-Tuition Fees - II	3645950.00	
Misc Exp.	28592.00		<b>Indirect Incomes</b>		<b>307557.00</b>
Printing & Stationery A/c	68949.00		Fixed Dep Interest	307207.00	
Refreshment	7545.00		Misc_income	350.00	
Suvarna Electr Works(Payable)					
<b>Excess of Income over Expenditure</b>		<b>5001567.25</b>	<b>Total</b>		<b>12341896.00</b>
<b>Total</b>		<b>12341896.00</b>	R-Library Fees	176900.00	
Salary	3937500.00		R-Magazine Fees	90100.00	
Washing Allowance	990.00		R-PRELIM FEES	217500.00	
<b>Indirect Expenses</b>		<b>2405599.75</b>	R-Student Welfare Fund	29800.00	
Bank Charges	1383.75		R-Tuition Fees - I	3554700.00	
Board Fees Exp	243540.00		R-Tuition Fees - II	3645950.00	
College Rent	1700000.00		<b>Indirect Incomes</b>		<b>307557.00</b>
Conveyance Exp	11746.00		Fixed Dep Interest	307207.00	
Depreciation	340844.00		Freeship/Scholarship		
House Keeping Expenses	3000.00		Misc_income	350.00	
Misc Exp.	28592.00		Salary Excess Deduct		
Printing & Stationery A/c	68949.00				
Refreshment	7545.00				
<b>Excess of Income over Expenditure</b>		<b>4998067.25</b>			
<b>Total</b>		<b>12341896.00</b>	<b>Total</b>		<b>12341896.00</b>

For KARNATAKA SANGHA'S JUNIOR COLLEGE OF COMMERCE

AS PER OUR REPORT OF EVEN DAYS  
FOR U.P. PAI & CO.

  
PRINCIPAL

  
SR. CLERK





**U. P. PAI**  
Chartered Accountant  
Membership No. 100-31198.



# U. P. PAI & CO.

CHARTERED ACCOUNTANTS



H.O.: 3rd Floor, Pali Bhuvan, Opp. Railway Station, Dr. Rath Road, Dombivli (East) - 421 201.  
Tel.: 0251 - 2861348 / 9702809862 / 8422905038 • E-mail: camahatasa@gmail.com

Branch : F40, 1st Floor, DREAMS THE MALL, L.B.S. Marg, Bhandup (W), Mumbai - 400 078  
Mobile: 9819851862 • E-mail: ganeshmahatasa@yahoo.co.in

## REPORT OF THE INDEPENDENT AUDITOR TO THE MEMBERS OF KARNATAKA SANGHA, DOMBIVLI (REGD.) AUDIT PERIOD 2020 - 2021

### REPORT ON THE FINANCIAL STATEMENTS

1. We have audited the accompanying Financial Statements of Karnataka Sangha, Dombivli (Regd.) which comprise the Balance Sheet and the Statement of Income and Expenditure A/c. for the year ended 31<sup>st</sup> March 2021.

### MANAGEMENT RESPONSIBILITY FOR THE FINANCIAL STATEMENTS

2. The preparation of Financial Statements (Income & Expenditure A/c and Balance Sheet) is the responsibility of the elected Managing Committee. This responsibility also includes maintenance of adequate accounting records, making judgments and estimates that are reasonable and prudent. These statements are in conformity with Accounting Standards generally accepted in India.

### AUDITORS' RESPONSIBILITY

3. Our responsibility is to express an opinion on these Financial Statements based on our Audit after reasonable assurance.
4. We have conducted Audit in accordance with the Standards on Auditing. Those standards require that we comply with the ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the Financial Statements are free from material misstatement.
5. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on Financial Statements.
6. An audit also includes assessing the accounting principles used and significant estimates made by electing Managing Committee of the Trust, as well as evaluating the overall Financial Statements presentation. We believe our audit provides a reasonable basis for our opinion.

### OPINION

1. Balance Sheet & Income and Expenditure A/c. dealt with by this Reports is in accordance with books of accounts maintained by the information and explanation given to us complying with provisions of Public Trust Act, 1950.
2. We have obtained all the information and explanations, which is to the best of our knowledge and belief, which were necessary for the purpose of our audit and found them to be satisfactory.
3. In our opinion, proper books of accounts as required by law have been maintained by the trust so far as it appears from our examination of the books.
4. In our opinion, the Balance Sheet & Income and Expenditure A/c. dealt in this report are in accordance with the Accounting Standards to the extent applicable.
5. In our opinion and to the best of our information and according to the explanation given to us, the accounts read together with the schedule form integral part of this accounts and also subject to the remarks on the Annexure in notes to accounts, gives the information required by the Bombay Trust Act, 1950 in the manner so required and gives the True & Fair view in conformity with the accounting principles generally accepted in India.
  - a. In case of Balance Sheet of the state of affairs of the Trust, its Funds and Assets of the Trust at 31<sup>st</sup> March 2021.
  - b. In case of Income and Expenditure, there is EXCESS OF INCOME OVER EXPENDITURE for the year ended on 31<sup>st</sup> March 2021.

Place: Dombivli  
Date: 16-11-2021

For U. P. PAI & CO.  
Chartered Accountants



*U. P. Pai*  
U. P. PAI  
(Proprietor)

## NON-SALARY BUDGET FOR 2021-2022

## 4.1.2 Expenditure, excluding salary for infrastructure augmentation during the year(INR in Lakhs)

	Particulars	BUDGETED	Actual Expenditure Incurred
1	<b>Expenditure for infrastructure augmentation</b>		
	Repairs & Maintainance	120000.00	104313.00
	Development Expenses	800000.00	791000.00
		<b>920000.00</b>	<b>895313.00</b>
2	<b>Total Expenditure excluding Salary</b>		
	Add on Courses	20000.00	12000.00
	Advertisement Expenses	25000.00	25000.00
	Affiliation Expenses	52000.00	50511.80
	Audit Expenses	2000.00	900.00
	Alumini Expenses	15000.00	8290.00
	Bank Charges	25000.00	25306.76
	College Room Rent	2100000.00	2100000.00
	Computer Lab Expenses	90000.00	80540.00
	Computer Maintainance	200000.00	158212.00
	Computers + Computer Equipments (Assets)	60000.00	22800.00
	Conveyance	400000.00	422340.00
	Daily Allowance	6500.00	6100.00
	Electric Fitting & MaintenanceA/c	60000.00	55700.00
	Electricity chares	400000.00	349910.00
	Exam Expenses	50000.00	52675.00
	Software	500000.00	447974.00
	Furniture/Fixture/Fitting	100000.00	76200.00
	Garden expenses	15000.00	12650.00
	Generator Exps (Deiseal charges)	20000.00	13960.00
	Honararium paid for guest lectures	10000.00	7500.00
	House Keeping	420000.00	410000.00
	I. Card Printing Charges	30000.00	28260.00
	Library Books	100000.00	90916.00
	Library Miscel. Exps.	30000.00	27519.00
	Miscellaneous	50000.00	35238.00
	NAAC Expenses	30000.00	27898.00
	Office Equipment	25000.00	19110.00
	Periodicals & Subscription	60000.00	55097.00
	Postage & Rev.stamp	500.00	420.00
	Printing & Stationery	100000.00	92476.00
	Profession Charges	15000.00	14720.00
	Reading Room Exps.	20000.00	15801.00
	Refreshment	100000.00	108846.00
	Rent, Rates & Taxes	80000.00	76337.00
	Security Charges	432000.00	351141.00
	Seminar & Workshop	7500.00	7720.00
	Students Council	15000.00	1000.00
	Teachers Day Expenses	125000.00	101370.00
	Telephone Exps	20000.00	17758.00
	Uniform Expenses	65000.00	54592.00
	Washing Allowances	3000.00	2880.00
	Water expenses	40000.00	34848.00
	Website Expenses	60000.00	59000.00
	<b>Total Expenditue excluding Salary</b>	<b>5978500.00</b>	<b>5561516.56</b>





4.4.1 Expenditure incurred on maintenance of infrastructure (physical and academic support facilities) excluding salary component during the year (INR in Lakhs)

1-Apr-2021 to 31-Mar-2022

3 Expenditure on maintenance of academic facilities (excluding salary for human resources)

Add on Courses	20000.00	12000.00
Advertisement Expenses	25000.00	25000.00
Affiliation Expenses	52000.00	50511.80
Audit Expenses	2000.00	900.00
Alumini Expenses	15000.00	8290.00
Bank Charges	25000.00	25306.76
Computer Lab Expenses	90000.00	80540.00
Computer Maintainance	200000.00	158212.00
Conveyance	400000.00	422340.00
Daily Allowance	6500.00	6100.00
Exam Expenses	50000.00	52675.00
Software	500000.00	447974.00
Honararium paid for guest lectures	10000.00	7500.00
I. Card Printing Charges	30000.00	28260.00
Library Books	100000.00	90916.00
Library Misc. Exps.	30000.00	27519.00
Miscellaneous	50000.00	35238.00
NAAC Expenses	30000.00	27898.00
Periodicals & Subscription	60000.00	55097.00
Postage & Rev.stamp	500.00	420.00
Printing & Stationery	100000.00	92476.00
Profession Charges	15000.00	14720.00
Reading Room Exps.	20000.00	15801.00
Refreshment	100000.00	108846.00
Seminar & Workshop	7500.00	7720.00
Students Council	15000.00	1000.00
Teachers Day Expenses	125000.00	101370.00
Uniform Expenses	65000.00	54592.00
Washing Allowances	3000.00	2880.00
Website Expenses	60000.00	59000.00
<b>Total</b>	<b>2206500.00</b>	<b>2021102.56</b>

4 Expenditure on maintenance of physical facilities (excluding salary for human resources)

College Room Rent	2100000.00	2100000.00
Computers + Computer Equipments (Assets)	60000.00	22800.00
Electric Fitting & Maintenance A/c	60000.00	55700.00
Electricity chares	400000.00	349910.00
Furniture/Fixture/Fitting	100000.00	76200.00
Garden expenses	15000.00	12650.00
Generator Exps (Deiseal charges)	20000.00	13960.00
House Keeping	420000.00	410000.00
Office Equipment	25000.00	19110.00
Rent, Rates & Taxes	80000.00	76337.00
Security Charges	432000.00	351141.00
Telephone Exps	20000.00	17758.00
Water expenses	40000.00	34848.00
<b>Total</b>	<b>3772000.00</b>	<b>3540414.00</b>



*Shila*  
Principal  
Karnataka Sangha's  
Manjunatha College of Commerce



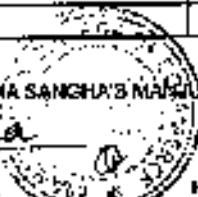
*P. J. meshu P. Das*  
U. P. PAI  
Chartered Accountant  
Membership No. 100-31198.

Karnataka Sangha's Manjunatha College of Commerce  
Kanchangan, Khambalpeda, Thakurki(E)  
Income & Expenditure Statement

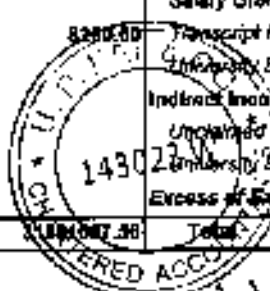
Particulars	Karnataka Sangha's Manjunatha 1-Apr-2021 to 31-Mar-2022		Particulars	Karnataka Sangha's Manjunatha 1-Apr-2021 to 31-Mar-2022	
<b>Direct Expenses</b>		<b>31193397.86</b>	<b>Direct Incomes</b>		<b>29282012.00</b>
Repairs	95869.00		Administrative Charges	702.00	
Artd. On Courses	12000.00		College Exam	6430.00	
Affiliation Exps. A/c	50511.60		Document Verification Fee	4050.00	
Audit Expenses A/c	900.00		E-ATKT Exam Fee	40950.00	
Bank Charges A/c	22272.76		E-Duplicate Marksheet	130.00	
College Rent Exps	500000.00		F.R.R. - Late Fees	300.00	
Computer Lab Expenses	80840.00		Interest on SB A/c	91218.00	
Computer Maintenance A/c	143862.00		Int. on FD Investment	92472.00	
Conveyance A/c	26187.00		Library Fine	363.00	
Daily Allowance	8300.00		M- Cancer Advancement	3000.00	
Depreciation	260545.00		M-Duplicate ID	300.00	
Development Exp. A/c	243000.00		Misc-Bonafid/NOC/Misc.	1455.00	
Electricity Charges A/c	230480.00		M- Sale of Prospectus	162600.00	
Exam Account	6375.00		M-Sale of Reddy Paper	13100.00	
Excess Amt./Recd./Agnal/CHB+SM	70928.00		M-T.C. Fees	2800.00	
Fee Refund	3900.00		Pratim Exam Fees	99095.00	
Genral Expenses A/c	12650.00		R-Admission Process	139800.00	
Generator Expenses	13980.00		R-Alumni Association Fees	17475.00	
Group Insurance Exps.	16473.00		R-Computer Fee	127200.00	
Honarium Paid A/c	7500.00		R-Development Fund/Maintenance	262125.00	
House Keeping A/c	300000.00		R-Disaster Relief Fund	6990.00	
Library Expenses	26111.00		R-E-Affordence Fees	175000.00	
Misc./Sundry Exp.A/c	11872.00		R-Email	13950.00	
NAAC Exp. A/c	27898.00		R-Enrolment Fees	54120.00	
Periodicals & Subscription	40088.00		Reporter-Utn. Exam Fees	2108.00	
Postage & Rav. Stamp A/c	420.00		Reporter_Utn. Exam Late Fine	100.00	
Printing & Stationery A/c	41277.00		R-E-Survivals	34980.00	
Profession Fees A/c	14720.00		R-Group Insurance	14000.00	
<b>READING ROOM EXPENSES</b>	<b>15601.00</b>		R-Gymkhana Fees	139800.00	
Refreshment A/c	62717.00		R-IDV LIB Card	66900.00	
Rent,Rates & Taxes A/c	76337.00		R-Laboratory Fees	84800.00	
Salary - Aided	19336288.00		R-Late Fine	200.00	
Salary Amears Paid -Aided	7302645.00		H-Library Fees	69900.00	
<b>SALARY -UNAIDED</b>	<b>1050822.00</b>		R-Other Fees	87250.00	
Security Charges	327135.00		R-Project Work Fee	203200.00	
SECURITY GUARD-TDS	6.00		R-Social Service Unit (UOM)	6990.00	
Seminar & Workshop A/c	7720.00		R-Tuition Fees	608800.00	
Student Council A/c	1000.00		R-Utn. Convocation Fees	53000.00	
Teachers Day Expenses A/c	2370.00		R-Utn.Ex. Term-I	171720.00	
Telephone Exp. A/c	17758.00		R-Utn.Ex. Term-II	178080.00	
Uniform Expenses	64692.00		R-Utn.Sports and Cultural Act	21000.00	
University Share A/c	457049.00		R-Utnity Fee	174790.00	
Washing Allowance	2890.00		R-Vice Chancellor Fund	13940.00	
Water Bill A/c	24848.00		Salary Amears Grant Recd	7302648.00	
Waste Expenses	59006.00		Salary Grant Receivable-Aided	17986015.00	
			Salary Grant Received	754743.00	
<b>Indirect Expenses</b>		<b>8290.00</b>	Transcript Fees	2500.00	
Alumni Expenses	8290.00		University Exam Form Fee	240.00	
			<b>Indirect Incomes</b>		<b>158212.00</b>
			Unclaimed Deposit Money/Unlab Depo	123600.00	
			University Exam Remuneration	34612.00	
			Excess of Expenditure over income		<b>1781463.56</b>
<b>Total</b>		<b>31193397.86</b>	<b>Total</b>		<b>31201687.56</b>

FOR KARNATAKA SANGHA'S MANJUNATHA COLLEGE OF COMMERCE

*Principa*  
1/c.PRINCPAL



*Principa*  
HEAD CLERK



FOR BEHOUR REPORT OF EVEN DAYS  
**U. P. PAI**  
Chartered Accountant  
Mumbai No. 100-31198.



**Manjunatha College of Com-Exam Section**  
 Kanchagolan, Khambalpada, Thakurth(E)  
**Income & Expenditure Statement**  
 1-Apr-2021 to 31-Mar-2022

Particulars	Manjunatha College of 1-Apr-2021 to 31-Mar-2022		Particulars	Manjunatha College of 1-Apr-2021 to 31-Mar-	
<b>Direct Expenses</b>		<b>743374.25</b>	<b>Direct Incomes</b>		<b>845164.00</b>
Bank Charges	515.25		Bank Interest A/c	38207.00	
Computer Maintenance	10030.00		E- ATXT Exam Fee	17355.00	
DA	100.00		E-Duplicate Marksheet	800.00	
Depreciation	217797.00		E- Term-1-Exam Fees+MS+PC	472135.00	
Exam Conveyance A/c	835.00		E- Term-2-Exam Fees+MS+PC	318684.00	
Exam Expenses	15250.00		<b>Indirect Incomes</b>		
Exam Miscellaneous A/c	2000.00				
Exam Printing & Stationary A/c	50298.00				
Exam Refreshment A/c	5175.00				
Exam Remuneration A/c	324521.00				
Exam Repairs & Maintenance A/c	1044.00				
Moderation Charges A/c					
University Share A/c	115737.00				
<b>Indirect Expenses</b>					
<b>Excess of income over Expenditure</b>		<b>101809.75</b>			
<b>Total</b>		<b>845164.00</b>	<b>Total</b>		<b>845164.00</b>

For KARNATAKA SANGHA'S MANJUNATHA COLLEGE OF COMMERCE

AS PER OUR REPORT OF EVEN DAYS  
FOR U.P. PAI & CO

*Chila*  
V/c. PRINCIPAL



*Palu*  
HEAD CLERK



*Suresh K. Pai*

**U. P. PAI**  
Chartered Accountant  
Membership No. 100-31198.

**Unaided-Manjunatha College of Commerce  
Income & Expenditure Statement**

Particulars	1-Apr-2021 to 31-Mar-2022		Particulars	1-Apr-2021 to 31-Mar-2022	
<b>Direct Expenses</b>		<b>11460730.26</b>	<b>Direct incomes</b>		<b>11733377.00</b>
Repairs	7400.00		Tuition Fees Unaided	7007000.00	
Advertisement Exps A/c	25000.00		Administrative Charges	3064.00	
Bank Charges A/c	2458.75		College Other Fees - 1	100.00	
College Rent Expenses	1600000.00		Document Verification Fee	3300.00	
Computer Maintenance A/c	4500.00		E- AIKT Exam Fee	6630.00	
Conveyance A/c	395320.00		E- Duplicate Marksheet	150.00	
U.A A/c	700.00		F- Term-1-Exam Fees + MS+PG	598630.00	
Depreciation	257227.50		E- Term-2-Fram Fees*MS+PG	628080.00	
Development Exp. A/c	548000.00		F.R R - Late Fees	200.00	
Electricity Charges A/c	119430.00		Interest on SB A/c	95280.00	
Employees Provident Fund	1800.00		Int. on FD Investment	210449.00	
Employers P.F. Contribution	443128.00		Library Fine	520.00	
EPF Adm'n Charges	32455.00		M. Curr Registration Fees	21450.00	
Exam Expenses	31050.00		M. Com-Resp-Uni Exam Fees	1670.00	
Exam Remuneration(Unaided)	536908.00		M-Duplicate ID	100.00	
Group Insurance Exps.	17063.00		M-Eligibility Fees	840.00	
House Keeping A/c	20000.00		Misc-Bonafied/NOC/Misc.	1720.00	
LCard Printing Charges A/c	28280.00		M- Sale of Prospectus	168000.00	
Library Expenses	1408.00		M-T.C. Fees	2040.00	
Misc./Sundry Exp.A/c	21366.00		M-Transcript Fees	1800.00	
Periodicals & Subscription	19029.00		Prelim Exam Fees	118500.00	
Printing & Stationary A/c	900.00		R-Admission Process	144800.00	
Refreshment A/c	40953.00		R-Adm'n Association Fees	18075.00	
SALARY -UNAIDED	6387115.00		R-Ashwamedh Fees	20.00	
Security Charges	24000.00		R-Computer Fee	751000.00	
Teachers Day Expenses A/c	98000.00		R-Development Fund/ Maintenance	272125.00	
University Exam Share-Unaided	122742.00		R-Disaster Relief Fund	7240.00	
University Misc. Fines	300.00		R-E-Attendance Fees	180750.00	
University Share A/c	677219.00		R-Email	14480.00	
<b>Indirect Expenses</b>			R-Enrolment Fees	44880.00	
<b>Excess of income over Expenditure</b>		<b>382848.75</b>	R-Examinatn Exam Fees	5680.00	
			R-E-Suvidha	36200.00	
			R-Group Insurance	14500.00	
			R-Gymkhana Fees	144800.00	
			R-ID/ LIB Card	72400.00	
			R-Laboratory Fees	333500.00	
			R-Library Fees	201260.00	
			R-Other Fees	90625.00	
			R-Project Work Fee	234300.00	
			R- Social Service Unit (UOM)	7230.00	
			R-Student Welfare Fund	50.00	
			R-Uni. Convocation Fees	66750.00	
			R-Uni. Exam Late Fee	100.00	
			R-Uni.Ex. Term-I	4360.00	
			R-Uni. Ex. Term-II	3360.00	
			R-Uni. Sports and Cultural Act	21720.00	
			R-Utility Fee	180750.00	
			R-Vice Chancellor Fund	14480.00	
			SFC-Revitalization-Verification Fees	10.00	
			UNI-Misc.Fines	500.00	
			University Exam Form Fees	30.00	
			<b>Indirect incomes</b>		<b>120000.00</b>
			Unclaimed Caution Money/Tab Dep	120000.00	
<b>Total</b>		<b>11893377.00</b>	<b>Total</b>		<b>11853377.00</b>





**U. P. PAI & CO.**  
CHARTERED ACCOUNTANTS



H.O.: 3rd Floor, Patil Bhuvan, Opp. Railway Station, Dr. Rath Road, Dombivli (East) - 421 201,  
Tel.: 0251 - 2861346 / 9702809852 / 8422905038 • E-mail: camahalasa@gmail.com

Branch : F/40, 1st Floor, DREAMS THE MALL, L.B.S. Marg, Bhandup (W), Mumbai - 400 078  
Mobile: 9819851862 • E-mail: ganeshmahalasa@yahoo.co.in

**REPORT OF THE INDEPENDENT AUDITOR  
TO THE MEMBERS OF KARNATAKA SANGHA, DOMBIVLI (REGD.)  
AUDIT PERIOD FY 2021 - 2022**

**REPORT ON THE FINANCIAL STATEMENTS**

1. We have audited the accompanying Financial Statements of Karnataka Sangha, Dombivli (Regd.) which comprise the Balance Sheet and the Statement of Income and Expenditure A/c. for the year ended 31<sup>st</sup> March 2022.

**MANAGEMENT RESPONSIBILITY FOR THE FINANCIAL STATEMENTS**

2. The preparation of Financial Statements (Income & Expenditure A/c and Balance Sheet) is the responsibility of the elected Managing Committee. This responsibility also includes maintenance of adequate accounting records, making judgments and estimates that are reasonable and prudent. These statements are in conformity with Accounting Standards generally accepted in India.

**AUDITORS' RESPONSIBILITY**

3. Our responsibility is to express an opinion on these Financial Statements based on our Audit after reasonable assurance.
4. We have conducted Audit in accordance with the Standards on Auditing. Those standards require that we comply with the ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the Financial Statements are free from material misstatement.
5. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on Financial Statements.
6. An audit also includes assessing the accounting principles used and significant estimates made by electing Managing Committee of the Trust, as well as evaluating the overall Financial Statements presentation. We believe our audit provides a reasonable basis for our opinion.

**OPINION**

1. Balance Sheet & Income and Expenditure A/c. dealt with by this Reports is in accordance with books of accounts maintained by the information and explanation given to us complying with provisions of Public Trust Act, 1950.
2. We have obtained all the information and explanations, which is to the best of our knowledge and belief, which were necessary for the purpose of our audit and found them to be satisfactory.
3. In our opinion, proper books of accounts as required by law have been maintained by the trust so far as it appears from our examination of the books.
4. In our opinion, the Balance Sheet & Income and Expenditure A/c. dealt in this report are in accordance with the Accounting Standards to the extent applicable.
5. In our opinion and to the best of our information and according to the explanation given to us, the accounts read together with the schedule form integral part of this accounts and also subject to the remarks on the Annexure in notes to accounts, gives the information required by the Bombay Trust Act, 1950 in the manner so required and gives the True & Fair view in conformity with the accounting principles generally accepted in India.
  - a. In case of Balance Sheet of the state of affairs of the Trust, its Funds and Assets of the Trust at 31<sup>st</sup> March 2022.
  - b. In case of Income and Expenditure, there is EXCESS OF INCOME OVER EXPENDITURE for the year ended on 31<sup>st</sup> March 2022.

Place: Dombivli  
Date: 25-08-2022



For U. P. PAI & CO.  
Chartered Accountants

*U. P. PAI*

U. P. PAI  
(Proprietor)

UDIN: 22031198 ATENDA 584